

## Karnell acquires Warwick SASCo

**Karnell Group AB (publ) ("Karnell"), a long-term and engaged owner of leading industrial technology companies, has acquired Warwick SASCo Ltd, a UK-based designer and supplier of reusable specialist plastic products used in hospital decontamination, surgery, nursing, and patient care. Founded in 1981 and based in Leamington Spa, England, Warwick SASCo is a family-owned business with annual sales of approximately £3.5 million and good profitability. The acquisition is expected to have a positive effect on Karnell's earnings per share on an annual basis.**

"Warwick SASCo operates in the medical sector, which represents an exciting opportunity and a valuable diversification for Karnell. The company shares key characteristics we look for in product-owning businesses - namely its position as a quality leader in its niche, as well as its long-standing relationships with both customers and suppliers. Warwick SASCo is a strong addition to Karnell and aligns well with our strategy of acquiring family-owned, niche companies with specialized offerings and strong financial performance. Its expertise in reusable medical hollowware for hospital and care home environments complements our product-owning companies, and we see great potential for further growth. We are excited to welcome the talented team at Warwick SASCo into the Karnell Group," says Petter Moldenius, CEO of Karnell.

Warwick SASCo has been an established quality leader in reusable plastic hollowware for over four decades, driven by its strong customer relationships and brand in the industry. The company serves a global customer base, providing EU MDR-certified medical hollowware such as instrument trays, gallipots, autoclavable containers, disinfection kits, kidney dishes and more, to meet the ever-increasing stringency demanded in healthcare.

The second-generation owners, represented by siblings Darby Booth and Alexandra Green, comment: "We are truly excited about the acquisition by Karnell Group. As a family business, it was essential for us to find a partner who respects our history, expertise, and dedication to quality. We are confident that this new partnership will create further opportunities for our employees, customers, and products while preserving the core values that have guided us."

Karnell has acquired 90.1% of the shares in Warwick SASCo, with an option to acquire the remaining shares. In addition, the transaction includes a performance-based earnout. The second-generation owners will retain a 9.9% stake in the company, with Darby Booth continuing to serve as CEO.

Warwick SASCo will join Karnell's Product companies business area.

For further information, please contact:

Petter Moldenius, CEO Karnell Group AB (publ), Phone: +46 8 545 891 00

Or visit our website: [www.karnell.se](http://www.karnell.se)

## About Us

Karnell is a growth-oriented industrial technology group that acquires and develops small and medium-sized product companies and niche-producing companies through a systematic and proactive acquisition strategy. With an eternal ownership horizon and decentralized decision-making model, Karnell provides entrepreneurs and family-owned businesses with a long-term and responsible partner. The company's business concept is to identify and acquire companies with an attractive financial profile and develop these businesses by leveraging the group's tools and expertise. The group consists of 17 companies in Sweden, Finland, and the United Kingdom. Karnell is listed on Nasdaq Stockholm.

## Image Attachments

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[Warwick Sasco Press Logo](#)

## Attachments

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