ALIMAK GROUP

Press release 28 April 2023

Change in number of shares and votes in Alimak Group

Alimak Group AB (publ) ("Alimak Group") has, as previously announced, carried out a rights issue of shares. The shares subscribed for without subscription rights in the rights issue have been registered by the Swedish Companies Registration Office and have been converted from paid subscribed shares into new shares in Alimak Group which has resulted in an increase of 192,716 shares and votes, respectively.

Prior to the issue of new shares, there were 107,380,395 shares in Alimak Group, corresponding to 107,380,395 votes. Through the issue, the number of shares has increased by 192,716, corresponding to 192,716 votes.

As of 28 April 2023, the total number of shares in Alimak Group amounts to 107,573,111 shares, corresponding to 107,573,111 votes.¹

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About Alimak Group

Alimak Group is a global provider of sustainable vertical access and working at height solutions listed on Nasdaq Stockholm. With presence in more than 120 countries, the Group develops, manufactures, sells and services vertical access and working at height solutions with focus on adding customer value through enhanced safety, higher productivity and improved cost efficiency. The Group has a large installed base of elevators, service lifts, temporary and permanent hoists and platforms and building maintenance units around the world. The solutions portfolio also comprises of height safety protective equipment, load measurement & control, lifting & handling, and a global after-sales business model, with recurring revenue from spare parts and services such as inspection, certification, maintenance, refurbishments, replacements and training. Founded in Sweden 1948, the Group has its headquarters in Stockholm, 24 production and assembly facilities in 15 countries and approximately 3,100 employees. *corporate.alimakgroup.com*

¹ Alimak Group's holding of treasury shares amounts to 742,611 shares as per 28 April 2023.