Hexicon to develop TwinWay project for floating wind in Norway

Hexicon will develop a demonstrator project for floating wind power at Metcentre's deep water area off of Norway's coast. The project, TwinWay, is a pilot to commercialise new offshore floating wind technology. With the project, Hexicon and Metcentre want to show proof of floating wind power in deep waters as it enables generation of large amounts of renewable energy meanwhile allowing higher average wind speed and lower visual impact than both onshore and bottom fixed offshore wind power.

Stockholm-based Hexicon develops wind power projects in deep water areas based on a patented technology, and Norwegian Marine Energy Test Centre (Metcentre) provides facilities and assistance for testing new marine renewable energy technologies. The two companies have signed an agreement to develop TwinWay project based on Hexicon's technology in Metcentre's deep water area in Norway.

The intention of the TwinWay project is to show proof of concept for Hexicon´s floating wind foundation through twin wind-turbines pilot unit designed for, installed, and operated at Metcentre. Floating wind platforms enable installation in greater water depth, allowing higher average wind speed and lower visual impact.

Marcus Thor, Chief Executive Officer of Hexicon, comments: *"This is not only a great opportunity to demonstrate Hexicon's patented technology and capability in project development, but foremost an important step for the floating wind sector. With this project we can demonstrate the clear benefits with offshore floating wind compared to onshore as well as bottom fixed offshore wind power, and how it is set to become a highly relevant part of the future renewable energy mix."*

The test area is located off of Norway's southern coast and Metcentre has applied for consent for a new larger capacity of 85 MW, expected to be granted in 2021. Hexicon has signed a conditional site exclusivity agreement with a reservation of 6 megawatt.

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About Hexicon

Hexicon develops wind power projects in deep water areas based on a patented technology for floating windfarms that enables generation of large amounts of renewable energy offshore. The company was founded in 2009 and has participated in development projects all over the world, including the world's largest floating wind farm off of South Korea. Floating wind power is considered a key component as the world moves from fossil fuels to renewable energy. For more information, please visit www.hexicon.eu.

About Metcentre

Marine Energy Test Centre (Metcentre) was founded in 2009, with a business concept to provide facilities and assistance for testing new marine renewable energy technologies under various conditions. For more information, please visit: https://metcentre.no/

Attachments

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