



THE CEO IN MIPS SELLS SHARES BY REASON OF MIPS' WARRANT PLANS

In line with the communication in Mips AB's (publ) press release on 15 September 2023, Mips' CEO, Max Strandwitz, has sold a total of 45,000 shares in the afternoon of 6 December 2023.

"I have chosen to sell a part of my shareholding in Mips. The sale was carried out for private financial reasons to cover the tax exposure that arose in connection with the previous warrant plan in Mips and to enable participation in a new warrant plan. I still have the majority of my ownership in the company intact and have a very strong belief in Mips' long-term potential", says Max Strandwitz, Mips' CEO.

Max Strandwitz holds 78,025 shares in Mips AB (publ) after the transaction.

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About Mips

Mips specializes in helmet-based safety and is a world-leader in this area. Based on an ingredient brand business-model, Mips' safety system is sold to the global helmet industry. The technology is based on over 25 years of research and development together with the Royal Institute of Technology and the Karolinska Institute, both located in Stockholm, Sweden. Mips' headquarter with 82 employees engaged in research and development, sales, marketing and administration is in Stockholm, where its product and technology test facility also is located. The Mips share is listed on Nasdaq Stockholm. For more information: www.mipscorp.com

Attachments

[The CEO in Mips sells shares by reason of Mips' warrant plans](#)