

PRESS RELEASE
December 16, 2022

Hedin Automotive Belgium completes the acquisition of Mercedes-Benz Trucks Center Sint-Pieters-Leeuw

With the full-service dealership joining Hedin Automotive Belgium, the company significantly improves its market reach in the Brussels region and Wallonia.

MÖLNDAL, SWEDEN, December 16, 2022 -- Hedin Automotive Belgium AB has completed the acquisition of the Mercedes-Benz Trucks Center in Sint-Pieters-Leeuw that was announced on October 12, 2022.

Henrik Lessèl, CEO of Hedin Automotive Belgium AB said:

"We are delighted to increase our presence in Flanders and to welcome the dealership's around 40 employees to Hedin Automotive. The Mercedes-Benz Trucks Center Sint-Pieters-Leeuw has a strong product offering, comprising both trucks and vans, and we see great potential for both vehicle categories."

In 2021, the Mercedes-Benz Trucks Center in Sint-Pieters-Leeuw sold 348 vehicles, including 167 trucks and 181 vans, accounting for a turnover of MEUR 26.9. The 3,900 sq m premises offer a variety of services and products including new truck sales, new and used vans, an extensive service operation and a spare part warehouse.

After the completed acquisition, Hedin Automotive now operates 20 Mercedes-Benz and three Toyota dealerships, as well as one Toyota/Lexus dealership, in Belgium.

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About Hedin Mobility Group

Hedin Mobility Group is one of Europe's largest privately owned mobility solutions providers, with approximately 7,500 employees and operations in 13 countries. Net sales in 2021 was SEK 28.2 billion and the Group sold more than 125,000 vehicles*.

Hedin Mobility Group provides sales of new and used passenger cars, commercial vehicles and trucks, as well as aftermarket services, to both private and corporate customers. Sales take place both online and via a European dealer network of around 260 wholly owned dealerships.

The Group represents more than 40 brands and is also the importer for Ford in Sweden and Ford F-150 in Europe; Renault, Dacia and Alpine in Sweden and Denmark; Hongqi in Sweden and the Netherlands; Dodge and RAM in Europe; and for INEOS Grenadier in eleven countries**, as well as distributor for MG in Sweden and for BYD in Sweden and Germany.

In addition, the Group's operations include wholesale and distribution operations of tires and spare parts, the car rental company Mabi Mobility AB, the private leasing company Car to Go Sweden AB, the corporate leasing company Unifleet AB and co-ownership in Pendragon PLC and iMove AS.

www.hedinmobilitygroup.com

Hedin Mobility Group is part of the Hedin Group together with Tuve Bygg AB and I.A. Hedin Fastighet AB. Hedin Group is also a partner in Consensus Asset Management and Ripam Invest AB, which owns Marstrands Kurhotell, Kurbadhus and Societetshus.

www.hedingroup.com

* Including approx. 21,500 vehicles attributable to operations transferred from Hedin Group AB in October 2021.

** Belgium, the Netherlands, Luxembourg, Sweden, Denmark, Norway, Finland, Estonia, Latvia, Lithuania and Switzerland.

Image Attachments

[Hedin Automotive MB Trucks](#)

Attachments

[Hedin Automotive Belgium completes the acquisition of Mercedes-Benz Trucks Center Sint-Pieters-Leeuw](#)