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The financing includes, on the one hand, a Term loan in the amount of ISK 1,000,000 million, which will, among other things, be used to repay the company's older debt and, on the other hand, a credit line in the amount of ISK 500 million.

Both loans are based on Icelandic variable interest rates, but now with a significantly more favorable terms and greater flexibility, which reflects the company's economic strength. Terms are otherwise confidential between the parties.

The loan agreement is for 5 years and the credit line agreement is for 2 years.

Further information:

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Attachments

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