



Press Release

01 March 2023 16:45:00 GMT

Arion Bank: Nomination Committee's report, information on candidates and final proposals

The Annual General Meeting of Arion Bank will be held at the Bank's head office at Borgartún 19, 105 Reykjavík, on 15 March 2023 at 16:00 (GMT), although shareholders will also have the option of attending by electronic means. Voting will only take place electronically. The meeting will be conducted in Icelandic, but translation services into English will be available. It is important that shareholders who wish to attend the meeting register before 14 March 2023 at 16:00 (GMT). Important deadlines for SDR holders and more detailed information and instructions are available on the Bank's website, <http://www.arionbanki.is/gm>.

Final agenda and proposals from the Board of Directors to the Annual General Meeting are also available on the Bank's website, www.arionbanki.is/gm. The only amendment made to the original proposals concerns the number of Board members.

The Bank's Nomination Committee has an advisory role when it comes to the election of Board members and submits a reasoned proposal at shareholders' meetings where election of Board members is on the agenda, of candidates to serve on the Board. For further information on the Committee's role, please see the Committee's Rules of Procedure, which can be accessed [here](#).

The following candidates have announced that they wish to stand for election to the Board of Directors of Arion Bank:

- Brynjólfur Bjarnason
- Liv Fiksdahl
- Gunnar Sturluson
- Paul Horner
- Steinunn Kristín Þórðardóttir
- Kristín Pétursdóttir

The Nomination Committee has proposed the following candidates be elected to the Board of Directors of Arion Bank:

- Brynjólfur Bjarnason
- Liv Fiksdahl
- Gunnar Sturluson
- Paul Horner
- Steinunn Kristín Þórðardóttir
- Kristín Pétursdóttir



The Nomination Committee also proposes that Brynjólfur Bjarnason be re-elected as Chairman of the Board and that Paul Horner be re-elected as Vice Chairman.

Furthermore, the Committee has proposed the following candidates to serve on the Board of Directors as Alternate Directors:

- Sigurbjörg Ásta Jónsdóttir
- Pröstur Ríkharðsson

The Nomination Committee's report and information on the candidates is attached.

The Nomination Committee has also proposed that the Board election will be executed so that the Board of Directors will comprise of six directors and two alternates and made a proposal on remuneration and other fees payable to the members of the Board of Directors. These proposals have already been published with the proposals for the AGM, which are accessible at the Bank's web site, www.arionbanki.is/gm.

The reasoning and background for these proposals are described in detail in the Committee's report.

AGM registration

In order to ensure the timely processing of shareholders' requests to receive login credentials, shareholders shall request access through the website <https://www.lumiconnect.com/meeting/arionbanki2023> no later than 24 hours prior to the meeting, i. e. no later than 14 March 2023 at 16:00 (GMT). Important deadlines for SDR holders and more detailed information and instructions are available on the Bank's website, <http://www.arionbanki.is/gm>.

For any further information please contact:

Theodór Friðbertsson, Head of Investor Relations at Arion Bank, ir@arionbanki.is, tel. +354 856 6760 or Haraldur Guðni Eiðsson, Head of Corporate Communications, haraldur.eidsson@arionbanki.is, tel. +354 856 7108.

Attachments

[Arion Bank Nomination Committee Report For AGM 2023](#)
[Arion Bank: Nomination Committee's report, information on candidates and final proposals](#)