

Strax - Not out of the woods yet

Redeye provides an update following Strax Q3-results wich saw weak topline, higher costs and no news regarding divestments of their business units. In the short term, the outlook remains uncertain with the large debt in focus. On the other hand, STRAX CEO and management are very experienced and have been through a lot of boom-and-bust periods in the past. In the positive balance, we have a strong and experienced management team, while on the negative side, STRAX face a challenging financial situation compounded by the unfavorable market sentiment right now.

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Attachments

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