

Extraordinary general meeting held in Coala-Life Group AB (publ)

At the extraordinary general meeting in Coala-Life Group AB (publ) (the "Company") held today, on 14 March 2022, the following resolutions were passed in accordance with the proposals presented in the notice to attend the meeting and in the complete proposals on the implementation of incentive programmes kept available at the Company's website www.coalalife.com.

The extraordinary general meeting resolved on:

- an authorisation for the board of directors to increase the share capital in accordance with the board of directors' proposal
- implementation of a long-term incentive programme for employees and contractors by way of directed issue of warrants and approval of transfer of warrants in accordance with the board of directors' proposal
- implementation of a long-term incentive programme for board members by way of directed issue of warrants and approval of transfer of warrants in accordance with the nomination committee's proposal.

The incentive programs will together entail a maximum potential dilution of nine (9) percent based on the share capital, number of outstanding shares and votes after the fully guaranteed rights issue of approximately SEK 150 million, which the Company intends to carry out, in accordance with the Company's press release on February 23, 2022.

About us

Coala Life is a medical device company founded in Sweden focusing on cloud-based cardiac and pulmonary diagnostics. The company has developed and launched the Coala Heart Monitor - a multi-award winning, FDA-cleared and CE-approved product platform enabling long-term remote monitoring, analysis and algorithm-based diagnostics of heart and lungs in real-time. The Coala Heart Monitor is mainly marketed to healthcare providers as an Rx solution for use in patient's everyday life and home environment. The company's solutions are based on over 10 years of R&D, and are protected by more than 30 patents. The head office is based in Uppsala, Sweden and since 2019, the US office is based in Irvine, California. More than 350 care providers and 1,000 doctors are connected to the Coala Care Portal. For more information see www.coalalife.com

For more information, contact:

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Certified Adviser

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Attachments

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