

# W5 Solutions sign a Subcontracting framework agreement with Thales.

The Nordic defence group W5 Solutions has signed this 15-years agreement with French Thales Group for the development and manufacturing of innovative energy solution for Aerospace applications.

We take great pride in the trust symbolised by this first collaboration with Thales. It marks a significant export success for W5 Solutions and we see a potential for others business developments with Thales. The agreement strengthens our presence in the French market and positions us as a reliable stakeholder in the industry," says Evelina Hedskog, President and CEO of W5 Solutions.

W5's subsidiary ArcQor has signed the agreement regarding Li-lon battery packs with Thales. The first order within the subcontracting framework agreement was placed with expected deliveries until 2025.

A test and verification period will take place from August this year until the end of 2024, thereafter series production will begin in 2025 with potential additional serial orders up to 2035.

#### For more information, please contact:

## Evelina Hedskog, President & CEO, W5 Solutions

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#### **About W5 Solutions**

W5 Solutions is a Nordic defence group that delivers innovative systems and solutions worldwide to defence and government agencies. We develop high-tech solutions in the areas of power supply, mobile systems, integration and training systems. W5 Solutions' support & services team ensures high reliability through the longevity of the systems.

Learn more at www.w5solutions.com.

The company is listed on the Nasdaq First North Growth Market Stockholm. Redeye AB is the company's Certified Advisor.



### **About Thales Group**

Thales (Euronext Paris: HO) is a global leader in advanced technologies specialized in three business domains: Defence & Security, Aeronautics & Space, and Cybersecurity & Digital identity. It develops products and solutions that help make the world safer, greener and more inclusive. The Group invests close to €4 billion a year in Research & Development, particularly in key innovation areas such as AI, cybersecurity, quantum technologies, cloud technologies and 6G. Thales has close to 81,000 employees in 68 countries. In 2023, the Group generated sales of €18.4 billion.

# **Image Attachments**

<u>Battery Management System</u>
Evelina Hedskog CEO & President W5 Solutions

#### **Attachments**

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