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Enea signs contract for 5G traffic management worth CAD 4.4 million

Enea has signed a contract for 5G traffic management with a North American mobile network operator. The solution is based on Enea's new 5G Service Engine (5G-SE), which was launched to the market in July. This product will together with associated traffic management features improve subscribers' quality of experience, accelerate traffic delivery, and alleviate radio network congestion. The agreement, which covers new business with an existing customer, includes software licenses, professional services, and product support. Software licenses corresponding to a value of CAD 3.3 million are recognized in the third quarter of 2022, while remaining parts of the agreement are delivered during the next three years. The total contract value is CAD 4.4 million.

"The new contract is a first major win for our recently launched 5G Service Engine, which reconfirms our leading position in mobile traffic management. This is also an important milestone as another major 5G contract and shows the potential of our 5G investments," says Jan Häglund, President and CEO of Enea.

Enea's 4G, 5G applications, and Wi-Fi service management products serve hundreds of millions of subscribers across the world. The software is cloud native and is commercially deployed on multiple platforms, including public cloud providers.

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About Enea

Enea is a world-leading specialist in software for telecom and cybersecurity. The company's cloud-native solutions connect, optimize, and secure services for mobile subscribers, enterprises, and the Internet of Things. More than 100 communication service providers and 4.5 billion people rely on Enea technologies every day.

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PRESS RELEASE

Enea has strengthened its product portfolio and global market position by integrating a number of acquisitions, including Qosmos, Openwave Mobility, Aptilo Networks, and AdaptiveMobile Security.

Enea is headquartered in Stockholm, Sweden, and is listed on Nasdaq Stockholm.

For more information: www.enea.com

Enea is required to make the information in this press release public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 9:55 a.m. on September 30, 2022.

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