Interim report

Second quarter 2026

intrum

Q2 in brief

Total income, SEK m

4,053

EBIT, SEK m

1,137

Earnings per share, SEK

1.32

Servicing leverage ratio, RTM

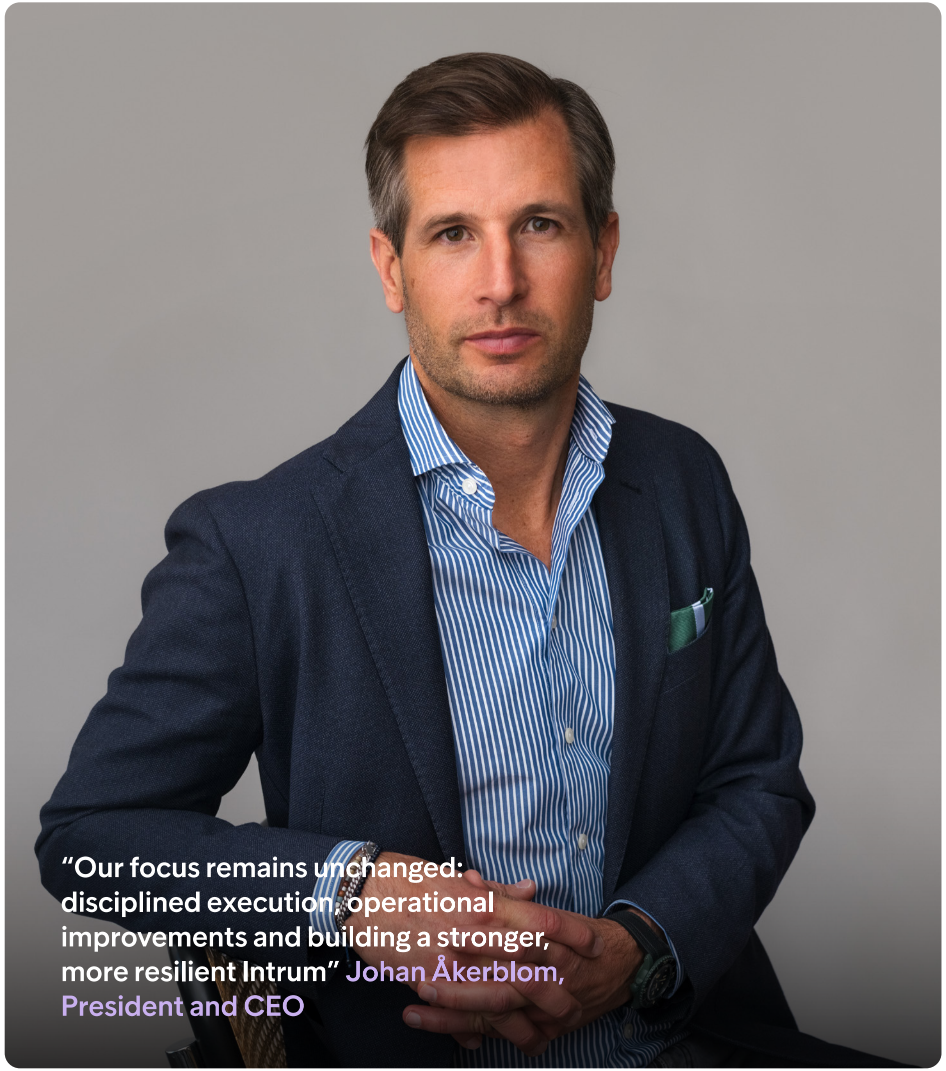
6.2x

Second quarter 2026 summary

- Successfully executed key balance sheet strengthening initiatives, which completed in July. A SEK 7.5bn fully guaranteed capital raise and a SEK 2.4bn portfolio sale, contributed to rating upgrades by S&P and Moody's to B- and B3.
- Operational transformation continues with cost developing according to plan.
- Continued Servicing income growth in Traditional markets, however not sufficient to offset the decline in Specialised markets.

	Second quarter			6 months			Rolling 12 months	Full year
SEK m, unless otherwise indicated	**Apr–Jun 2026**	**Apr–Jun 2025**	**Change%**	**Jan–Jun 2026**	**Jan–Jun 2025**	**Change%**	**2026**	**2025**
Unadjusted accounting metrics								
Total income	4,053	4,206	-4	7,807	8,482	-8	16,355	17,030
Total costs	-2,999	-3,058	-2	-5,921	-6,380	-7	-16,688	-17,147
EBIT	1,137	1,326	-14	2,630	2,358	12	707	435
Net income/loss[1]	178	324	-45	-193	425	n/a	-2,047	-1,429
Earnings/loss per share, SEK	1.32	2.69	-51	-1.43	3.52	n/a	-15.14	-11.25
Adjusted accounting metrics								
Adjusted EBIT	1,151	1,386	-17	2,652	2,484	7	5,513	5,345
Servicing KPIs								
Servicing leverage ratio							6.2x	5.7x
Servicing EBIT margin, %	23	23	0	22	22	0	-10	-9
Other								
Items affecting comparability	14	60	-77	22	126	-83	4,806	4,910

1) Amounts attributable to the Parent's shareholders.



Comment by the President and CEO

Strengthening our foundations through disciplined execution

During the second quarter, we continued to execute on the priorities set out in our Intrum 2030 strategy. While market conditions and trends remained similarly challenging, affecting our financial performance, we took several important steps to strengthen our balance sheet and to improve the foundations for long-term value creation. Our focus remains unchanged: disciplined execution, operational improvements and building a stronger, more resilient Intrum.

Strengthening our balance sheet has been a key priority over the past year, and during the period we reached several important milestones. We announced a SEK 7.5bn fully guaranteed capital raise, and we initiated the consent process for the sale of the remaining portfolio to Brocc, as communicated in January. Together, these actions improve our financial flexibility and support our deleveraging, providing a wider institutional shareholder base, as well as a stronger financial platform for the continued execution of our strategy. This progress was acknowledged by credit rating upgrades from both Moody's and S&P.

Within Servicing, we saw continued growth in our Traditional markets during the quarter, while client retention remained high, demonstrating the strength of our client relationships and the attractiveness of our commercial offering. We also continued to invest in our commercial capabilities. As the market evolves, an increasing number of investors are looking for experienced servicing partners with deep local market knowledge and the ability to support multi-market and multi-asset investment strategies. This creates opportunities to leverage our scale and expertise, and generate additional servicing volumes in line with our strategy. We are now expanding this offering across our markets, building on the progress made in the Nordics and Central Europe.

Despite this commercial momentum, weaker-than-expected developments in some of our markets weighed on Servicing income during the quarter. As a result, it is more challenging to show largely flat Servicing income in 2026. This reflects portfolio decay in Specialised markets, particularly Greece and Spain, combined with slower sales in the UK. Most of our Traditional markets continued to grow, with Germany as an exception, impacted by slower-than-expected onboarding of new clients and divestment of a non-profitable business line. Overall, the growth in Traditional markets did not fully offset the decline in our Specialised markets.

We are not satisfied with the income development and our response, in addition to ongoing income initiatives, is concrete: we are accelerating Operational Excellence to further address the cost base and our operational performance while continuing to strengthen our balance sheet. We will report on the program’s progress in our next update.

Within Investing, collection performance was in line with forecast during the quarter. We are now working to increase investing volumes, while maintaining strict pricing discipline in a highly competitive market. Our capital-light strategy is progressing, together with our main partner Brocc, supporting capital efficiency and increasing partner volumes within our Servicing business. During the quarter, we completed five investments with our capital partners.

While our financial performance this quarter reflects continued headwinds in some markets, our direction remains clear. We will continue to strengthen our financial position, execute on our operational transformation and allocate capital with discipline, while continuing to improving the way we serve our clients and customers. There is still much work to be done and we remain confident that consistent execution of our strategy will strengthen Intrum and improve our ability to create sustainable long-term value for our clients, shareholders and other stakeholders.

Stockholm, August 2026

Johan Åkerblom
President and CEO

“Within Servicing, we continued to grow in our Traditional markets, while client retention remained strong, demonstrating the strength of our client relationships.”

Key financial metrics

Quarterly development

Total income amounted to SEK 4,053m (4,206). The decline of four percent was primarily driven by lower Servicing fee income, which decreased by six percent, with an organic decline of two percent related to Servicing segment. Interest income decreased by three percent following a smaller investment book, partly offset by higher other income of SEK 311m (263).

Results from Shares of Associates and Joint Ventures amounted to SEK 111m (175). The year on year decline was mainly driven by Savoy Group being consolidated fully from 31 March and therefor no longer reported within the joint venture line, together with a lower contribution from the Orange portfolio. This was partially offset by a positive contribution from the portfolio in Portland SRL of SEK 69m (13).

Operational costs continued to decrease and was two percent lower year on year. Total costs amounted to SEK -2,999m (-3,058) for the quarter. Personnel expenses declined by seven percent, explained by continued FTE reductions from 8,855 to 8,149. IT expenses and other operating expenses are slightly higher and legal cost are SEK 129m higher, which is due to cost from Savoy Group being consolidated fully.

Net credit gains/losses were primarily impacted by impairments on portfolios in Germany and France.

EBIT decreased to SEK 1,137m (1,326) for the quarter, and for the first six months, it amounted to SEK 2,630m (2,358), representing an increase of 12 percent year on year, primarily due to net credit gains of SEK 514m and lower personnel expenses.

Depreciation and amortisation amounted to SEK -196m (-281), reflecting the lower asset base following impairments of intangible assets recognised in 2025, resulting in reduced future amortisation.

Net financial expenses decreased by 33 percent to SEK -576m (-769). The decrease was driven by positive exchange rate effects of SEK 152m, which was partly related to implementation of net investment hedging, and an impairment reversal of SEK 307m from the first quarter.

Income tax expense for the quarter amounted to SEK -277m (-152) and was impacted by a one-off adjustment of SEK 97m relating to taxes from prior years in Italy.

The servicing leverage ratio increased to 6.2x compared to 5.7x at the end of last year, reflecting a lower Servicing EBITDA.

Financial targets

	Current Rolling 12 months 2026[1]	Target
Servicing leverage ratio	6.2x	3.0x (Target 2028)
Total costs	SEK 11.9 bn	SEK 10–11 bn (Target 2030)
Servicing EBIT margin	25%	30–35% (Target 2030)

1) The target is on an unadjusted basis, while the current RTM figure is adjusted for IACs.

Segment overview

Key figures second quarter

SEK m	Second quarter, Apr–Jun 2026					Second quarter, Apr–Jun 2025				
	Servicing	**Investing**	**Central**	**Eliminations**	**Consolidated**	**Servicing**	**Investing**	**Central**	**Eliminations**	**Consolidated**
External income	2,878	1,172	3	-	4,053	2,979	1,222	6	-	4,206
Internal income	371	0	179	-551	-	422	1	18	-440	-
Income	**3,249**	**1,172**	**182**	**-551**	**4,053**	**3,400**	**1,222**	**24**	**-440**	**4,206**
Share of results from associates and joint ventures	20	91	-	-	111	14	161	-	-	175
Personnel expenses	-1,304	-22	-161	-	-1,488	-1,362	-8	-228	-	-1,598
Other operating costs	-1,044	-638	-184	551	-1,315	-1,000	-598	-21	440	-1,178
Depreciation and amortisation of intangible and tangible assets	-173	-2	-21	-	-196	-256	-2	-24	-	-281
Total costs	**-2,522**	**-662**	**-366**	**551**	**-2,999**	**-2,617**	**-608**	**-273**	**440**	**-3,058**
Net credit gains/losses	-	-27	-	-	-27	-	3	-	-	3
EBIT	**747**	**575**	**-184**	**-**	**1,137**	**798**	**777**	**-249**	**-**	**1,326**
Items affecting comparability in EBIT[1]	14	-	-	-	14	39	-1	21	-	60
Adjusted EBIT	**761**	**575**	**-184**	**-**	**1,151**	**837**	**777**	**-228**	**-**	**1,386**
Cost to income (C/I) ratio, %	78	56	-	-	74	77	50	-	-	73

1) Refer to page 10 for details on Items affecting comparability.

Key figures 6 months

SEK m	6 months, Jan–Jun 2026 Servicing	Investing	Central	Eliminations	Consolidated	6 months, Jan–Jun 2025 Servicing	Investing	Central	Eliminations	Consolidated
External income	5,615	2,186	6	-	7,807	6,006	2,464	11	-	8,482
Internal income	707	0	361	-1,068	-	789	1	39	-829	-
Income	**6,322**	**2,186**	**367**	**-1,068**	**7,807**	**6,795**	**2,465**	**51**	**-829**	**8,482**
Share of results from associates and joint ventures	50	181	-	-	231	30	233	-	-	263
Personnel expenses	-2,544	-40	-324	-	-2,908	-2,824	-25	-439	-	-3,288
Other operating costs	-2,092	-1,209	-394	1,068	-2,627	-2,023	-1,310	-44	829	-2,548
Depreciation and amortisation of intangible and tangible assets	-340	-4	-42	-	-386	-492	-4	-48	-	-544
Total costs	**-4,977**	**-1,252**	**-760**	**1,068**	**-5,921**	**-5,339**	**-1,338**	**-531**	**829**	**-6,380**
Net credit gains/losses	-	514	-	-	514	-	-7	-	-	-7
EBIT	**1,394**	**1,629**	**-393**	**-**	**2,630**	**1,487**	**1,353**	**-482**	**-**	**2,358**
Items affecting comparability in EBIT[1]	22	-	-	-	22	80	21	25	-	126
Adjusted EBIT	**1,417**	**1,629**	**-393**	**-**	**2,652**	**1,567**	**1,374**	**-457**	**-**	**2,484**
Cost to income (C/I) ratio, %	79	57	-	-	76	79	54	-	-	75

1) Refer to page 10 for details on Items affecting comparability.

Servicing

Credit management with a focus on solutions for late payments and collections for our external customers

External income amounted to SEK 2,878m (2,979), with organic decline of two percent. The organic decline was driven by the specialised markets, while our traditional markets had mid single-digit positive growth.

The costs continued to decline and amounted to SEK 2,522m (2,617), representing an organic decline of four percent, driven by lower personnel expenses and depreciation and amortisation. The Specialised markets accounted for a relatively larger decline of costs.

EBIT amounted to SEK 747m (798), representing a decrease of six percent, driven by declining revenues, partly offset by lower costs. The Specialised markets were the largest contributors to the lower EBIT. The EBIT margin of 23 percent (23) is in line with the second quarter last year.

	Second quarter			6 months			Full year
SEK m	**Apr–Jun 2026**	**Apr–Jun 2025**	**Change %**	**Jan–Jun 2026**	**Jan–Jun 2025**	**Change %**	**2025**
External income	2,878	2,979	-3	5,615	6,006	-7	12,270
Internal income	371	422	-12	707	789	-10	1,560
Income	**3,249**	**3,400**	**-4**	**6,322**	**6,795**	**-7**	**13,830**
Share of results from associates and joint ventures	20	14	37	50	30	64	69
Personnel expenses	-1,304	-1,362	-4	-2,544	-2,824	-10	-5,454
Other operating costs	-1,044	-1,000	4	-2,092	-2,023	3	-4,240
Depreciation and amortisation of intangible and tangible assets[1]	-173	-256	-32	-340	-492	-31	-5,392
Total costs	**-2,522**	**-2,617**	**-4**	**-4,977**	**-5,339**	**-7**	**-15,087**
EBIT	**747**	**798**	**-6**	**1,394**	**1,487**	**-6**	**-1,188**
Items affecting comparability in EBIT	14	39	-66	22	80	-72	4,669
Adjusted EBIT	**761**	**837**	**-9**	**1,417**	**1,567**	**-10**	**3,481**
KPIs							
Change in external income, %	-3	-7	4	-7	-5	-2	-3
– thereof organic growth	*-2*	*-3*	*1*	*-4*	*-2*	*-2*	-
– thereof effect from full consolidation of Savoy Group	*-1*	-	*-1*	*0*	-	*0*	-
– thereof foreign exchange	*0*	*-4*	*4*	*-2*	*-2*	*0*	*-3*
Servicing EBIT margin, %	23	23	-	22	22	0	-9
Adjusted Servicing EBIT margin, %	23	24	0	22	23	-1	25
Servicing EBITDA	921	1,053	-13	1,735	1,979	-12	4,205
Cash flow from associates and joint ventures	36	-	n/a	36	19	92	38

1) Impairment of goodwill is included at SEK 3,951m for the full year 2025.

Investing

Intrum invests in portfolios of overdue receivables and similar claims, after which Intrum's Servicing business collect on the claims acquired

Income amounted to SEK 1,172m (1,222), with an organic decline of five percent partially offset by a positive exchange rate impact of one percent leading to a total decline of four percent. The organic decline amounted to 15 percent, excluding effects from the consolidation of Savoy group. The decline is a natural consequence of the capital-light strategy with a shrinking investment book.

EBIT during the quarter amounted to SEK 575m (777), representing an organic decline of 27 percent with Traditional markets as the main driver.

Collection performance came in at 102 percent (106) of active forecast for the quarter. During the period, Intrum invested SEK 197m (140) at an IRR of 19 percent (19) in line with the strategy (established prior to the capital raise) to do selective opportunistic investments at high returns.

Book value for portfolio investments continued to decrease, mainly as a consequence of the limited investments, and ended at SEK 25,307m (27,350). Book value includes assets held for sale.

	Second quarter			6 months			Full year
SEK m	Apr–Jun 2026	Apr–Jun 2025	Change %	Jan–Jun 2026	Jan–Jun 2025	Change %	2025
Income	**1,172**	**1,222**	**-4**	**2,186**	**2,465**	**-11**	**4,717**
– thereof REOs	40	37	7	81	83	-2	171
Share of results from associates and joint ventures	91	161	-43	181	233	-22	463
Personnel expenses	-22	-8	n/a	-40	-25	61	-50
Other operating costs	-638	-598	7	-1,209	-1,309	-8	-2,458
Depreciation and amortisation of intangible and tangible assets	-2	-2	16	-4	-4	9	-7
Total costs	**-662**	**-608**	**9**	**-1,252**	**-1,338**	**-6**	**-2,515**
Net credit gains/losses	-27	3	n/a	514	-7	n/a	19
EBIT	**575**	**777**	**-26**	**1,629**	**1,353**	**20**	**2,684**
Items affecting comparability in EBIT	-	-1	-100	-	21	-100	23
Adjusted EBIT	**575**	**777**	**-26**	**1,629**	**1,374**	**19**	**2,707**
– thereof REOs	-38	0	n/a	-35	5	n/a	10
KPIs							
Gross collections	2,001	1,945	3	3,624	3,936	-8	7,501
Amortisation, %	43	39	4	41	39	2	39
Portfolio investments incl. associates and joint ventures	197	140	41	541	414	31	1,151
Collection index vs active forecast, %	102	106	-4	101	104	-3	103
IRR new investments, %	19	19	0	19	19	0	18
Cash flow from associates and joint ventures	45	9	n/a	105	120	-12	245
Book value portfolio investment[1]	25,307	27,350	-7	25,307	27,350	-7	25,336
ERC	48,468	48,319	0	48,468	48,319	0	45,646

1) Comparative periods have been re-calculated to reflect full consolidation of Savoy group.

Financial overview

Net debt reconciliation[1]

SEK m	30 Jun 2026	30 Jun 2025	31 Dec 2025
Borrowings	47,993	51,135	47,591
Lease liability	579	666	602
Deferred liabilities	152	389	359
Gross debt	**48,724**	**52,190**	**48,552**
Cash and cash equivalents	-3,004	-3,472	-3,094
Net debt	**45,720**	**48,718**	**45,459**
Book value portfolio investment	25,307	27,350	25,336
Investing share of net debt[2]	20,246	21,880	20,269
Net debt	**45,720**	**48,718**	**45,459**
Investing share of net debt[2]	-20,246	-21,880	-20,269
Servicing share of net debt	**25,474**	**26,838**	**25,190**

Servicing leverage ratio

	Second quarter		6 months		Rolling 12 months	Full year
SEK m	Apr–Jun 2026	Apr–Jun 2025	Jan–Jun 2026	Jan–Jun 2025	2026	2025
Servicing EBIT	**747**	**798**	**1,394**	**1,487**	**-1,280**	**-1,188**
Depreciation and amortisation[3]	173	256	340	493	5,241	5,392
Servicing EBITDA	**921**	**1,053**	**1,735**	**1,979**	**3,961**	**4,205**
IAC in Servicing	**14**	**39**	**22**	**80**	**137**	**195**
Servicing leverage ratio					**6.2x**	**5.7x**

Net financial items specifications

	Second quarter		6 months		Rolling 12 months	Full year
SEK m	Apr–Jun 2026	Apr–Jun 2025	Jan–Jun 2026	Jan–Jun 2025	2026	2025
Interest income	11	30	19	53	80	114
Interest costs	-912	-686	-1,786	-1,362	-3,646	-3,222
Interest cost on leasing liability	-13	-19	-27	-32	-54	-60
Exchange rate differences	152	-63	-152	-77	731	806
Amortisation of borrowing costs	-142	-25	-279	-50	-700	-471
Commitment fee	-1	0	-2	1	-548	-546
Other financial items[4]	327	-6	29	-12	3,227	3,186
Total net financial expense	**-576**	**-769**	**-2,197**	**-1,479**	**-911**	**-193**

Items affecting comparability

	Second quarter		6 months		Rolling 12 months	Full year
SEK m	Apr–Jun 2026	Apr–Jun 2025	Jan–Jun 2026	Jan–Jun 2025	2026	2025
EBIT	**1,137**	**1,326**	**2,630**	**2,358**	**707**	**435**
Goodwill impairment	-	-	-	-	3,951	3,951
Impairments other intangible assets	-	-	-	-	588	588
Other	14	60	22	126	267	371
Total items affecting comparability	**14**	**60**	**22**	**126**	**4,806**	**4,910**
Adjusted EBIT	**1,151**	**1,386**	**2,652**	**2,484**	**5,513**	**5,345**

1) Comparative periods have been re-calculated to reflect full consolidation of Savoy group.
2) 80 percent of the book value of portfolio investment.
3) Impairment of goodwill is included at SEK 3,951m for the full year 2025.
4) Other financial items were positively impacted for second quarter by the reversal of an impairment loss related to the Savoy Group (see Note 3).

Group overview

Yearly Group overview

SEK m	2025	2024	2023	2022	2021
Total income	17,030	18,033	17,705	19,368	17,655
Total costs	-17,147	-16,530	-15,284	-14,108	-11,605
EBIT	435	1,941	2,776	154	6,475
Net income/loss[1]	-1,429	-3,697	-187	-4,473	3,127
Earnings per share, SEK	-11.25	-30.67	-1.56	-37.07	28.88
Adjusted EBIT	5,345	4,548	4,464	6,664	7,014
Adjusted net income/loss[1]	3,242	-1,353	1,079	410	3,531
Equity per share, SEK	80.27	111.01	138.89	153.68	183.33
Average number of employees (FTEs)	8,772	10,002	10,222	9,965	9,694

1) Amounts attributable to Parent company's shareholders

Quarterly overview, Group

SEK m	Q2 2026	Q1 2026	Q4 2025	Q3 2025	Q2 2025	Q1 2025	Q4 2024	Q3 2024
Total income	4,053	3,754	4,493	4,056	4,206	4,276	4,825	4,171
Total costs	-2,999	-2,922	-6,033	-4,733	-3,058	-3,322	-4,395	-4,318
EBIT	1,137	1,493	-1,340	-583	1,326	1,032	570	-127
Net Income/loss[1]	178	-371	-2,249	396	324	101	-914	-1,210
Earnings per share, SEK	1.32	-2.75	-16.68	3.00	2.69	0.83	-7.56	-10.04
Adjusted EBIT	1,151	1,502	1,626	1,234	1,386	1,098	1,693	950
Adjusted net income/loss[1]	188	-365	711	2,011	369	150	-45	-235
Equity per share, SEK	98.75	99.03	80.27	104.17	105.56	99.08	111.01	114.33
Number of employees (FTEs)	8,149	8,267	8,381	8,580	8,855	9,042	9,354	9,664

1) Amounts attributable to Parent company's shareholders

Segment overview

Servicing

SEK m	Q2 2026	Q1 2026	Q4 2025	Q3 2025	Q2 2025	Q1 2025	Q4 2024[1]	Q3 2024[1]
External income	2,878	2,737	3,348	2,916	2,979	3,028	3,466	2,911
Internal income	371	336	385	387	422	367	414	437
Income	3,249	3,073	3,732	3,302	3,400	3,395	3,880	3,348
Total costs	-2,522	-2,456	-5,568	-4,179	-2,617	-2,722	-3,366	-3,696
EBIT	747	647	-1,811	-863	798	689	521	-342
Adjusted EBIT	761	656	1,173	742	837	729	1,140	584
Adjusted EBIT Margin, %	23	21	31	22	25	21	29	17

1) 2024 numbers have been restated to reallocate certain income and costs previously reported as Central to Servicing. No impact on consolidated numbers.

Investing

SEK m	Q2 2026	Q1 2026	Q4 2025	Q3 2025	Q2 2025	Q1 2025	Q4 2024[1]	Q3 2024[1]
Income	1,172	1,013	1,125	1,127	1,222	1,243	1,350	1,250
Total costs	-662	-590	-593	-583	-608	-730	-699	-632
EBIT	575	1,054	708	623	777	576	783	632
Adjusted EBIT	575	1,054	708	625	777	597	824	676
Portfolio Investments incl. associates and joint ventures	197	345	436	303	140	272	512	432
ERC	48,468	49 231	45,646	47,052	48,319	50,729	53,067	53,848
IRR, %	19	19	18	18	19	24	20	20

1) 2024 numbers have been restated to reallocate certain income and costs previously reported as Central to Investing. No impact on consolidated numbers.

Financial reports

Condensed consolidated statement of income

		Second quarter		6 months		Full year
SEK m	Note	Apr–Jun 2026	Apr–Jun 2025	Jan–Jun 2026	Jan–Jun 2025	2025
Servicing fee income		2,691	2,857	5,271	5,738	11,653
Interest income		1,050	1,086	1,953	2,197	4,187
Other income		311	263	582	546	1,190
Total income		**4,053**	**4,206**	**7,807**	**8,482**	**17,030**
Share of results from associates and joint ventures		111	175	231	263	532
Personnel expenses		-1,488	-1,598	-2,908	-3,288	-6,373
Other operating costs	4	-1,315	-1,178	-2,627	-2,548	-5,216
Depreciation and amortisation of intangible and tangible assets		-196	-281	-386	-544	-1,018
Impairment of intangible and tangible assets		-	-	-	-	-4,539
Net credit gains/losses		-27	3	514	-7	19
Net operating income (EBIT)		**1,137**	**1,326**	**2,630**	**2,358**	**435**
Net financial expense		-576	-769	-2,197	-1,479	-193
Income before taxes		**561**	**557**	**433**	**879**	**242**
Tax expenses	5	-277	-152	-464	-302	-1,314
Net income/loss from continuing operations		**285**	**405**	**-31**	**576**	**-1,072**
Net income/loss for the period		**285**	**405**	**-31**	**576**	**-1,072**

		Second quarter		6 months		Full year
SEK m	Note	Apr–Jun 2026	Apr–Jun 2025	Jan–Jun 2026	Jan–Jun 2025	2025
Attributable to shareholders:						
The Parent's shareholders in Intrum AB (publ)		178	324	-193	425	-1,429
Non-controlling interest		107	81	162	152	356
Total net income/loss for the period		**285**	**405**	**-31**	**576**	**-1,072**
Average number of shares ('000):						
Before dilution		135,181	120,602	135,181	120,602	127,040
After dilution		135,181	120,602	135,181	120,602	127,040
Net income/loss per share, SEK:						
Before dilution		1.32	2.69	-1.43	3.52	-11.25
After dilution		1.32	2.69	-1.43	3.52	-11.25

Consolidated statement of other comprehensive income

	Second quarter		6 months		Full year
SEK m	Apr–Jun 2026	Apr–Jun 2025	Jan–Jun 2026	Jan–Jun 2025	2025
Net income/loss from continuing operations	**285**	**405**	**-31**	**576**	**-1,072**
Items subsequently reclassified to statement of income					
Net foreign exchange translation differences	575	918	1,869	-1,290	-2,150
Net investment hedging gains/losses and other	-339	-406	-339	153	-45
Items subsequently reclassified to statement of income	**236**	**512**	**1,530**	**-1,138**	**-2,195**
Items not subsequently reclassified to statement of income					
Net defined pension benefit remeasurement	0	-1	0	-1	12
Items not subsequently reclassified to statement of income	**0**	**-1**	**0**	**-1**	**12**
Other comprehensive income/loss for the period	**236**	**511**	**1,530**	**-1,138**	**-2,184**
Total comprehensive income from continuing operations	520	916	1,499	-562	-3,256
Total comprehensive income/loss for the period	**520**	**916**	**1,499**	**-562**	**-3,256**
Of which attributable to:					
The Parent's shareholders in Intrum AB (publ)	384	739	1,283	-809	-3,489
Non-controlling interest	137	176	215	248	233
Total comprehensive income/loss for the period	**520**	**916**	**1,499**	**-562**	**-3,256**
Average number of shares ('000):					
Before dilution	135,181	120,602	135,181	120,602	127,040
After dilution	135,181	120,602	135,181	120,602	127,040
Total comprehensive income/loss per share, SEK:					
Before dilution	3.85	7.59	11.09	-4.66	-25.63
After dilution	3.85	7.59	11.09	-4.66	-25.63

Consolidated statement of financial position

SEK m	Note	30 Jun 2026	30 Jun 2025	31 Dec 2025
ASSETS				
Non-current assets				
Intangible assets		33,186	37,835	32,226
Portfolio investments		22,543	20,574	19,248
Investment in associates and joint ventures		325	2,404	2,534
Property, plant and equipment		142	195	154
Right-of-use assets		553	641	573
Deferred tax assets		1,300	1,877	1,394
Other financial assets		259	117	136
Total non-current assets		**58,308**	**63,643**	**56,266**
Current assets				
Assets held for sale		2,043	-	-
Property holdings		472	236	182
Tax receivable		393	681	333
Derivatives		10	3	-
Receivables and other operating assets		4,642	6,192	4,870
Fiduciary assets		1,451	1,250	1,244
Cash and cash equivalents		3,004	3,017	2,574
Total current assets		**12,015**	**11,379**	**9,202**
TOTAL ASSETS		**70,323**	**75,022**	**65,468**

SEK m	Note	30 Jun 2026	30 Jun 2025	31 Dec 2025
EQUITY AND LIABILITIES				
Shareholders' equity				
Share capital		3	3	3
Reserves		24,624	20,288	20,875
Retained earnings		-11,278	-7,561	-10,027
Total shareholders' equity		**13,350**	**12,730**	**10,851**
Non-controlling interest		1,718	1,775	1,924
TOTAL EQUITY		**15,067**	**14,505**	**12,775**
LIABILITIES				
Non-current liabilities				
Net pension benefit liability		50	93	48
Borrowings	6	45,971	24,024	43,113
Other financial liabilities		501	576	256
Provisions		156	169	162
Deferred tax liability		886	1,038	902
Lease liability		420	486	432
Total non-current liabilities		**47,984**	**26,385**	**44,913**
Current liabilities				
Borrowings	6	277	24,065	271
Tax payable		552	353	661
Payables and other operating liabilities		4,678	8,170	5,264
Derivatives		0	10	-
Fiduciary liabilities		1,451	1,250	1,244
Provisions		156	103	171
Lease liability		158	180	171
Total current liabilities		**7,272**	**34,132**	**7,781**
TOTAL LIABILITIES		**55,255**	**60,517**	**52,693**
TOTAL EQUITY AND LIABILITIES		**70,323**	**75,022**	**65,468**

Consolidated statement of changes in Equity

SEK m	Share capital	Other paid-in capital	Reserves	Retained earnings incl. net earnings for the year	Total Shareholders' equity attributable to Parent Company Shareholders	Non-controlling interests	Total equity
As at January 1, 2026[1]	**3**	**18,390**	**4,757**	**-12,299**	**10,851**	**1,924**	**12,775**
Comprehensive income/loss for the year							
Net income/loss for the year				-194	-194	162	-31
Other comprehensive income for the year							-
Net defined benefit remeasurements			0		0	0	0
Foreign exchange differences			1,816	-	1,816	53	1,869
Net investment hedging differences			-339	-	-339	-	-339
Total other comprehensive income	**-**	**-**	**1,477**	**-**	**1,477**	**53**	**1,530**
Total comprehensive income for the year	**-**	**-**	**1,477**	**-194**	**1,283**	**215**	**1,499**
Share dividend						-422	-422
Effect of change in consolidation method[2]				1,215	1,215	-	1,215
Closing balance, 30 Jun 2026	**3**	**18,390**	**6,234**	**-11,278**	**13,350**	**1,718**	**15,067**
As at January 1, 2025	**3**	**17,442**	**6,299**	**-10,356**	**13,388**	**2,079**	**15,467**
Comprehensive income/loss for the year							
Net income/loss for the year				425	425	152	576
Other comprehensive income for the year							
Net defined benefit remeasurements				-1	-1	-	-1
Foreign exchange differences			-1,234	-	-1,234	-56	-1,290
Net investment hedging differences			153	-	153	-	153
Total other comprehensive income	**-**	**-**	**-1,081**	**-1**	**-1,082**	**-56**	**-1,138**
Total comprehensive income for the year	**-**	**-**	**-1,081**	**424**	**-657**	**96**	**-561**
Share dividend			-	-	-	-339	-339
NCI share repurchases			-	-	-	-61	-61
Closing balance, 30 Jun 2025	**3**	**17,422**	**5,218**	**-9,933**	**12,730**	**1,775**	**14,505**

1) Compared with the closing balance as of December 2025, SEK 525m has been reclassified from retained earnings to reserves in the opening balance as of January 2026, total equity remains unchanged.
2) Impact from the full consolidation of the Savoy group. Refer to Note 3 for further information.

Consolidated statement of cash flow

	Second quarter		6 months		Full year
SEK m	**Apr–Jun 2026**	**Apr–Jun 2025**	**Jan–Jun 2026**	**Jan–Jun 2025**	**2025**
Cash flows from operating activities					
Net operating income (EBIT) from continuing operations	1,137	1,326	2,630	2,358	435
Net operating income (EBIT)	**1,137**	**1,326**	**2,630**	**2,358**	**435**
Not included in the cash flow					
Depreciation, amortisation and impairment	196	281	386	544	5,557
Net credit gains/losses	27	-3	-514	7	-19
Amortisation of portfolio investments	882	775	1,543	1,574	3,004
Other adjustment for items not included in cash flow	-294	-268	-289	-200	-339
Non-cash adjustments	**812**	**785**	**1,126**	**1,924**	**8,203**
Dividends received from associates and joint ventures	81	9	141	138	282
Operating cash flows before working capital changes	**2,030**	**2,120**	**3,898**	**4,420**	**8,920**
Changes in working capital	-104	295	-22	-72	190
Operating cash flows before taxes	**1,926**	**2,415**	**3,876**	**4,348**	**9,110**
Income taxes paid	-358	-165	-461	-243	-525
Net cash flows from operating activities	**1,569**	**2,250**	**3,415**	**4,106**	**8,585**

	Second quarter		6 months		Full year
SEK m	**Apr–Jun 2026**	**Apr–Jun 2025**	**Jan–Jun 2026**	**Jan–Jun 2025**	**2025**
Cash flow from investing activities					
Acquisition of portfolio investments	-138	-179	-346	-353	-1,706
Disposal of portfolio investments	-	27	-	173	643
Acquisition of intangible assets	-94	-77	-163	-134	-398
Disposal of intangible assets	6	4	7	4	62
Acquisition of property, plant and equipment	-6	-6	-12	-14	-30
Disposal of property, plant and equipment	-3	-	1	2	15
Investment in associated companies/subsidiaries	-	1	176	-97	-148
Net cash flows from investing activities	**-234**	**-228**	**-336**	**-417**	**-1,562**
Cash flow from financing activities					
Net proceeds from borrowings	-616	-1,701	-387	-1,701	-2,742
Borrowings and repayment of other financial liabilities	-130	48	-31	6	135
Repayment of leases	-29	-58	-98	-131	-216
Proceeds from issuance of ordinary shares	-	-	-	-	948
Share repurchases	-	-61	-	-61	-61
Finance income received	16	29	24	54	78
Finance expense paid	-1,045	-460	-2,006	-605	-4,093
Receipts from settlement of hedging derivatives	-	47	-	42	67
Payments for settlement of hedging derivatives	-	-86	-	-70	-81
Net payments on settlement of other derivatives	-	153	-	-139	-176
Dividends paid to non-controlling interest	-24	-337	-409	-337	-332
Net cash flows from financing activities	**-1,827**	**-2,425**	**-2,907**	**-2,942**	**-6,472**
Cash inflow/outflow during the period	**-492**	**-403**	**171**	**747**	**552**
Cash and cash equivalents at the beginning of the period	3,405	3,218	2,574	2,504	2,504
Foreign exchange differences	90	201	258	-234	-483
Cash and cash equivalents at the end of the period	**3,004**	**3,017**	**3,004**	**3,017**	**2,574**

Condensed statement of Income – Parent Company

		Second quarter		6 months		Full year
SEK m	Note	Apr–Jun 2026	Apr–Jun 2025	Jan–Jun 2026	Jan–Jun 2025	2025
Other income		-	131	-	524	399
Total income		**-**	**131**	**-**	**524**	**399**
Personnel expenses		-6	-23	-8	-100	-135
Other operating costs	4	-9	-90	-7	-336	-442
Depreciation and amortisation		-2	-5	-4	-14	-18
Net operating income (EBIT)		**-17**	**14**	**-19**	**74**	**-196**
Net financial income/loss		110	-943	187	-1,441	-110
Income/loss before taxes		**93**	**-929**	**168**	**-1,367**	**-305**
Appropriations, untaxed reserves		-	-	-	-	-35
Appropriation, Group contribution		-	-	-	-	650
Taxes	5	-	-	-	-5	-196
Net income/loss for the period		**93**	**-929**	**168**	**-1,372**	**114**

Net earnings for the period correspond to comprehensive earnings for the period.

Condensed statement of financial position – Parent Company

SEK m	Note	30 Jun 2026	30 Jun 2025	31 Dec 2025
ASSETS				
Non-current assets				
Tangible assets		22	29	26
Financial assets		13,869	31,172	14,389
Total non-current assets		**13,891**	**31,202**	**14,414**
Current assets				
Receivables		973	43,898	953
Cash and cash equivalents		4	1,182	325
Total current assets		**977**	**45,080**	**1,278**
TOTAL ASSETS		**14,868**	**76,282**	**15,693**
SHAREHOLDERS' EQUITY AND LIABILITIES				
Shareholders' equity				
Restricted equity		286	285	286
Non-restricted equity		9,011	5,755	8,843
TOTAL SHAREHOLDERS' EQUITY		**9,297**	**6,041**	**9,129**
Untaxed reserves		35	-	35
LIABILITIES				
Non-current liabilities		4,231	44,292	5,321
Current liabilities		1,305	25,950	1,207
TOTAL LIABILITIES		**5,536**	**70,242**	**6,529**
TOTAL SHAREHOLDERS' EQUITY AND LIABILITIES		**14,868**	**76,282**	**15,693**

Notes

Note 1. Bases of preparations

Accounting principles
This interim report has been prepared in accordance with the Annual Accounts Act and IAS 34 Interim Financial Reporting for the Group and in accordance with Chapter 9 of the Annual Accounts Act for the Parent Company.

The accounting principles applied by the Group and the Parent Company Intrum AB (publ) are essentially unchanged compared with the 2025 Annual Report.

IFRS 18 Presentation and Disclosures in Financial Statements (April 2024): IFRS 18 replaces IAS 1, carrying forward many of the requirements in IAS 1 unchanged and complementing them with new requirements.

IFRS 18 introduces new requirements to:
- present specified categories and defined subtotals in the statement of profit or loss;
- provide disclosures on management-defined performance measures (MPMs) in the notes to the financial statements; and
- improve aggregation and disaggregation.

An entity is required to apply IFRS 18 for annual reporting periods beginning on or after 1 January 2027, with earlier application permitted. The amendments to IAS 7 and IAS 33, as well as the revised IAS 8 and IFRS 7, become effective when an entity applies IFRS 18. IFRS 18 requires retrospective application with specific transition provisions.

Management anticipates that the application of these amendments will have an impact on the Group's consolidated financial statements in future periods.

Roundings and comparisons
Due to roundings, number presented in the interim report may not sum up to the exact total and percentages may differ from absolute figures. Comparisons are made in writing, unless otherwise stated, with comparable figures from second quarter 2025.

Note 2. Significant risks and uncertainties

Risks to which the Group and Parent Company are exposed include but are not strictly limited to any and all risks relating to:
- Economic developments, compliance and changes in regulations,
- Reputation risks,
- Tax risks,
- Risks attributable to IT and information management,
- Geopolitical risks such as political risks, civil unrest, disruption, or conflicts including armed conflicts and war directly or indirectly affecting locations where Intrum or its clients maintain or conduct business,
- Risks attributable to acquisitions,
- Market risks,
- Liquidity risks,
- Credit risks,
- Risks inherent in and associated with portfolio investments and payment guarantees, as well as financing risks.

The risks are described in more detail in the Board of Directors' report in Intrum's 2025 Annual report. Intrum has a resilient business model and the demand for our services and solutions are expected to increase over the coming quarters.

Note 3. Development during the quarter

Parent Company
For the second quarter 2026, the Parent Company reported income of SEK 0m (131) and profit before tax of SEK 93m (-929). The Parent Company held SEK 4m (1,182) in cash and cash equivalents at the end of the quarter. The result for the period and financial position in the Parent Company reflects the outcome of the business transfer performed in May 2025 where operational responsibilities and resources were transferred to its subsidiary Intrum Group Operations AB.

Development in the period
Total assets of the group as of 30 June amounted to SEK 70,323m (65,468) representing an increase of seven percent, compared to 31 December 2025. The increase is mainly attributable to higher portfolio investments, which increased by SEK 3.3 bn during the first half year, primarily driven by the full consolidation of the Savoy group from 31 March 2026.

In June 2026, following the receipt of the required consents from Intrum's creditors and relevant regulatory approvals, the carrying amount of Intrum's 35% investment in Orange was reclassified from Investments in associates and joint ventures to Assets held for sale. The carrying amount reclassified amounted to SEK 2.0 bn as of 30 June.

On 31 March 2026, Intrum obtained control of the Savoy Group and commenced full consolidation. The transaction contributed portfolio investments of SEK 3.7 bn and borrowings of SEK 1.9 bn to the Group's balance sheet. The Savoy group was previously accounted for as a joint venture using the equity method. Following the change in control, the Savoy group has been fully consolidated as from 31 March 2026. As a result of the transition from equity accounting to full consolidation, Intrum group derecognised shares in joint ventures of SEK 274m, recognised an increase in consolidated equity of SEK 1.6 bn, and recognised an impairment charge of SEK -307m from financial assets related to notes within the net financial expense as of March 2026. During Q2 2026, the impairment charge was reversed, resulting in a positive impact of SEK 307m within the net financial expense. The impairment charge should not have been recognised in the income statement but instead recorded directly in the Group's equity as an effect of the transition from equity method to full consolidation. Consequently, the related equity impact has been adjusted from positive SEK 1.6 bn to positive SEK 1.2 bn.

Total liabilities increased by SEK 2.6 bn compared with 31 December 2025, mainly due to an increase in borrowings of SEK 1.9 bn related to the full consolidation of the Savoy group and FX.

Note 4. Other operating costs

Group	Second quarter		Full year
SEK m	Apr–Jun 2026	Apr–Jun 2025	2025
IT expenses	-270	-268	-1,158
Legal expenses	-333	-204	-1,022
Other expenses	-711	-706	-3,035
Other operating costs	**-1,315**	**-1,178**	**-5,216**

Parent	Second quarter		Full year
SEK m	Apr–Jun 2026	Apr–Jun 2025	2025
IT expenses	0	-83	-268
Legal expenses	0	42	38
Other expenses	-9	-49	-212
Other operating costs	**-9**	**-90**	**-442**

Note 5. Tax expenses

The tax expense in Q2 2026 is higher than in Q2 2025, mainly due to a one-off adjustment of SEK 97m relating to taxes from prior years in Italy.

Note 6. Fair value of financial instruments

Financial assets and liabilities measured at fair value on a recurring basis include derivative assets and liabilities, and deferred considerations related to acquisitions of shares. Derivatives are measured using valuation techniques that incorporate observable market inputs and are therefore classified as Level 2 in the fair value hierarchy in accordance with IFRS 13. Deferred considerations are measured using unobservable inputs and are accordingly classified as Level 3 in the fair value hierarchy in accordance with IFRS 13. There were no material changes in the fair value of Level 3 instruments during the period, nor any changes in valuation techniques or key assumptions. The Group did not have any material non-recurring fair value measurements during the period.

Most of the Group's financial assets and liabilities are carried at amortised cost in the consolidated financial statements. For outstanding bonds with a total nominal amount of SEK 34,003m (36,701) at the end of the quarter, the fair value is estimated at SEK 29,615m (30,404), based on quoted market prices. These fair values are disclosed for information purposes and are classified as Level 1 in the fair value hierarchy in accordance with IFRS 13. There were no transfers between Level 1, Level 2 or Level 3 of the fair value hierarchy during the period.

Total financing

	2026	2025
As of 1 January	**43,384**	**50,701**
Proceeds	1,679	1,139
Repayments	-2,044	-2,840
Borrowings Savoy group	1,913	-
Currency translation effect	1,064	-975
Amortised costs and other	252	65
As of 30 June	**46,248**	**48,089**

Net debt mainly consists of EUR and SEK bonds, bank term loan facilities and drawings under the revolving credit facility. Net debt amounted to SEK 45,720m (46,126) and is principally composed of EUR and SEK bonds with maturities between 2027 and 2030. Net debt in relation to the RTM cash EBITDA stands at 4.8x at the end of the second quarter 2026 compared to 4.4x the end of the fourth quarter 2025. At the end of the second quarter SEK 12,090m (10,534) of Intrum's revolving credit facility was utilized. The cash balance at the end quarter was 3,004m (3,017).

Borrowings

As of 30 June	Bonds	Bank loans	Notes Payable[2]	Total
Carrying amount	32,259	12,367	1,622	46,248
Amortisation[1]	1,729	1		1,730
FX movement	15			15
Nominal value	34,003	12,369	1,622	47,994

1) Amortisation represents the periodic adjustment to the carrying amount of the bonds, reflecting the allocation of transaction costs and fair value adjustments upon initial recognition to interest expense over the bonds' terms, ensuring the amortised costs of the bonds align with their nominal value upon maturity, using the effective interest rate method.

2) Notes payable represent the outstanding nominal amount of the senior notes issued by Penelope SPV S.r.l. under its securitisation structure.

Note 7. Transactions with related parties

During the quarter no significant transactions occurred between the Group and other closely related companies, board members or the Group management team. The transactions with related parties are described in more detail in Note 30 in Intrum's 2025 Annual report.

Note 8. Post balance sheet events

On 1 July 2026, Intrum announced the final outcome of its rights issue. The rights issue was fully subscribed, with subscriptions through exercise of subscription rights and applications without subscription rights corresponding to approximately 139.2 per cent of the offered shares. Consequently, no guarantee commitments were utilised, and Intrum will raise gross proceeds of approximately SEK 6bn before issue costs.

On 8 July 2026, Intrum announced the completion of the second and final tranche of its directed issue. The issue, amounting to approximately SEK 500m and subscribed for by Kistefos AS, formed part of the previously announced directed issue of approximately SEK 1.5bn.

On 13 July 2026, Investments and Financing AB priced EUR 525m aggregated principal amount of senior secured notes due 2031 with a coupon of 7 percent. The proceeds from the offering, together with cash on balance sheet, were intended to fully redeem the Company's outstanding 8.0% senior secured notes due 2027. The transaction further supports Intrum's ongoing efforts to optimize its debt maturity profile and strengthen its capital structure.

Intrum received all required approvals for the sale of its remaining 35% stake in the joint venture in Orange with Brocc Finance AB. The transaction closed on 10 July 2026 and generated net proceeds of approximately EUR 217m and a gain of around EUR 35m. The proceeds will be used to reduce debt, supporting Intrum's deleveraging strategy and improving the leverage ratio by about 0.2x. Intrum will continue servicing the portfolios under the existing agreement and maintain its partnership with Brocc.

On 31 July 2026, following completion of the rights issue and directed share issue as part of Intrum's SEK 7.5bn capital raise, the number of shares and votes increased by 3,045,499,531. As of that date, the total number of shares and votes in Intrum amounted to 3,181,744,995. Intrum holds 1,064,651 treasury shares.

Correction of a previously issued press release
On 12 June 2026, Intrum announced the long-term incentive plan for key executives (LTIP 2026). In the press release issued on the same date, it was incorrectly stated that the total program cost of SEK 104m would be recognised in 2026. In accordance with applicable accounting standards, the cost of the three-year program will be recognised over the vesting period.

Note 9. Alternative performance measures

EBIT to Cash EBITDA[1]	Second quarter		6 months		Rolling 12 months	Full year
SEK m	Apr–Jun 2026	Apr–Jun 2025	Jan-Jun 2026	Jan-Jun 2025	2026	2025
EBIT	**1,137**	**1,308**	**2,593**	**2,832**	**729**	**967**
Depreciation and amortisation of intangible and tangible assets	196	281	386	544	860	1,018
PI amortisation	882	1,135	1,846	2,367	3,853	4,375
Impairment of intangible and tangible assets	-	-	-	-	4,539	4,539
EBITDA	**2,216**	**2,724**	**4,825**	**5,743**	**9,982**	**10,899**
Net credit gains/losses	27	5	-514	-614	-538	-638
Share of results of associates and joint ventures	-111	-225	-306	-355	-537	-586
Cash (dividends) from associates and joint ventures	81	9	141	138	285	282
Items affecting comparability in cash EBITDA	14	60	22	126	267	371
Cash EBITDA from continuing operations	**2,227**	**2,572**	**4,169**	**5,039**	**9,459**	**10,329**

1) Comparative periods have been re-calculated to reflect full consolidation of Savoy group. Cash EBITDA has been adjusted by SEK 299m for Q2 2025 (comprising of EBIT SEK -18 m, PI amortisation SEK 359m, net credit gain/losses SEK 8 m, share of results of JV SEK -50m), by SEK 191m for H1 2026 (comprising of EBIT SEK -37 m, PI amortisation SEK 303 m, share of results of JV SEK -75 m), by SEK 555m for H1 2025 (comprising of EBIT SEK 474m, PI amortisation SEK 794m, net credit gains/losses of SEK -621m and share of results of JV SEK -92m), by SEK 867m for RTM (comprising of EBIT SEK 22 m, PI amortisation SEK 880m, net credit gain/losses SEK 2 m, share of results of JV SEK -37 m) and by SEK 1,231 m for full year 2025 (comprising of EBIT SEK 533 m, PI amortisation SEK 1,371 m, net credit gain/losses SEK -619 m, share of results of JV SEK -54 m).

Net debt reconciliation[1]

SEK m	30 Jun 2026	30 Jun 2025	31 Dec 2025
Borrowings	47,993	51,135	47,591
Lease liability	579	666	602
Deferred liabilities	152	389	359
Gross debt	**48,724**	**52,190**	**48,552**
Cash and cash equivalents	-3,004	-3,472	-3,094
Net debt	**45,720**	**48,718**	**45,459**
Leverage ratio	**4.8x**	**4.4x**	**4.4x**

1) Comparative periods have been re-calculated to reflect full consolidation of Savoy group.

Assurance

The CEO hereby gives the assurance that the interim report provides a true and fair view of the business activities, financial position and results of operations of the Group and the Parent Company, and describes the significant risks and uncertainties to which the Parent Company and Group companies are exposed.

Stockholm, 28 August 2026

Johan Åkerblom
President and CEO

Stockholm, date according to electronic signature

Johan Åkerblom
President and CEO

Magnus Lindquist
Chairman of the Board

Alon Avner
Board member

David Sear
Board member

Debra Davies
Board member

Geeta Gopalan
Board member

Perry Blacher
Board member

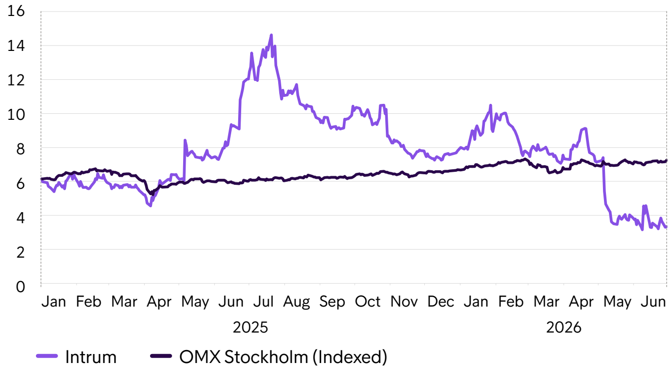
Ragnhild Wiborg
Board member

Other information

The share

Intrum AB's (publ) share is included in Nasdaq Stockholm's Mid Cap Index. During the period 1 April– 30 June 2026, 775,051,066 shares were traded for a total value of SEK 3,527 m. The highest price paid during the period was SEK 9.25 (21 April 2026) and the lowest was SEK 3.01 (23 June 2026). On the last trading day of the period, 30 June 2026, the price was SEK 3.34 (latest paid). The decrease in the share price during the period was largely associated with the announcement of the rights issue on 7 May 2026. During the period Intrum AB's (publ) share price decreased by 53.7 percent, while Nasdaq OMX Stockholm increased by 8.9 percent.

Share price, SEK (1 January 2025 – 30 June 2026)



Currency exchange rates

	Closing rate 30 Jun 2026	Closing rate 30 Jun 2025	Average rate Apr–Jun 2026	Average rate Apr–Jun 2025	Average rate Jan–Dec 2025
1 EUR=SEK	11.09	11.15	10.88	10.95	11.07
1 CHF=SEK	12.03	11.93	11.84	11.69	11.81
1 NOK=SEK	0.98	0.94	0.99	0.94	0.94
1 HUF=SEK	0.03	0.03	0.03	0.03	0.03

Shareholders

30 June 2026	No of shares	Capital and votes, %
Nordic Capital through companies	10,599,475	7.78%
Avanza Pension	7,644,246	5.61%
Marshall Wace	7,565,582	5.55%
Millennium Management LLC	6,716,685	4.93%
Defa Endeavour AS	2,655,281	1.95%
Evli Plc - General Client Account	2,504,494	1.84%
Lundbeckfonden	2,026,229	1.49%
Magnus Lindquist	1,756,410	1.29%
Swedbank Försäkring	1,751,670	1.29%
Handelsbanken Fonder	1,554,391	1.14%
Two Sigma Investments LP	1,356,384	1.00%
Nordea Liv & Pension	1,267,477	0.93%
BlackRock	1,261,364	0.93%
Lennart Laurén	1,201,650	0.88%
Andrés Rubio	1,100,668	0.81%
Total top 15 largest shareholders	**50,962,006**	**37.41%**
Other shareholders	85,283,458	62.59%
Total number of shares including treasury shares	**136,245,464**	**100.00%**

Source: Modular Finance Holdings and Intrum

The proportion of Swedish ownership amounted to 62.0 percent (institutions 31.6 percentage points and private individuals 51.8 percentage points).

For further information, please contact:

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Masih Yazdi is the contact under the EU Market Abuse Regulation.

The information in this interim report is such as Intrum AB (publ) is required to disclose pursuant to the EU Market Abuse Regulation.

The information was provided under the auspices of the contact person above for publication on 28 August 2026 at 07.00 a.m. CET.

Denna delårsrapport finns även på svenska.

Read more: Year-end reports, interim reports and other financial information

Definitions

Result concepts, key figures and alternative indicators used in this report include the following;

Adjusted EBIT
Operating earnings excluding items affecting comparability (IACs).

Adjusted EBIT margin
Adjusted EBIT in relation to adjusted income.

Adjusted EBITDA
Adjusted EBITDA is defined as EBITDA adjusted for items affecting comparability. It can also be defined as Adjusted EBIT adding back amortisations of portfolio investments and depreciation, amortisations and impairments of tangible and intangible assets.

Adjusted net income/loss
Net income/loss excluding items affecting comparability (IACs), net of tax.

Adjusted Servicing EBIT margin
In accordance with the adjusted EBIT margin definition above for the Servicing segment.

Adjusted Servicing EBITDA
In accordance with the adjusted EBITDA definition above for the Servicing segment.

Amortisation percentage portfolio investments
Amortisation percentage refers to the proportion of amortisation on portfolio investments relative to the cash income during a reporting period.

Book value portfolio investments
Present value of all expected future collection, discounted at the effective interest rate as determined upon acquisition of the portfolios. The measure includes the Group's share in associates and joint ventures within the Investing segment as well as related assets held for sale.

Cash EBITDA
Cash EBITDA is Adjusted EBITDA refined to exclude non-cash income from associates and joint ventures.

Cash income
Income derived from actual cash transactions during the reporting period, excluding non-cash components such as: portfolio amortisation and unrealised gains and losses.

Cash flow from associates and joint ventures
The cash flow received by Intrum in form of distributions and dividends from investments in joint ventures.

Collection index vs. active forecast
Performance on the Intrum-owned book against the Active forecast, excluding associates and joint ventures.

Cost to income ratio (C/I)
Total costs divided by total income.

EBIT
Net income/loss adding back net financial expenses and tax.

EBIT margin
EBIT in relation to income.

EBITDA
EBIT adding back amortisations of portfolio investments and depreciation, amortisations and impairments of tangible and intangible assets. Servicing EBITDA is calculated in accordance with the EBITDA definition above and represents EBITDA attributable to the Servicing segment.

Earnings per share
Net income/loss attributable to the Parent's shareholders of Intrum AB (publ), divided by the average number of outstanding shares.

Estimated remaining collections, (ERC)
Nominal value of the expected future collection on the Group's portfolio investments, including the Group's anticipated cash flows from investments in associates and joint ventures.

External income
Income from the Group's external clients and income generated from Real Estate Owned assets (REO).

Equity per share
Total shareholder's equity divided by number of outstanding shares.

Gross collections
The total amount of cash collected from investing portfolios during a reporting period, before deducting any fees, commissions, or operational costs. Excludes cash collected from joint ventures.

Income
Consolidated income comprising external servicing income, such as fees from collection services, property sales, subscription revenue and other ancillary services – together with income recognised as amount collected less amortisation and fair-value revaluations for the period, as well as any other operating income earned.

Internal income
Predominantly related to income generated by the Servicing segment from providing collection services on the Group's own portfolios to the Investing segment.

Items affecting comparability (IACs)
To better reflect the Group's performance, significant IACs are adjusted from IFRS figures to provide more relevant and comparable financial information. IACs primarily comprise costs related to Group-wide restructuring activities, transformation initiatives, and M&A (mergers and acquisitions) transactions.

IACs include material items of income or expense that are non-recurring in nature and are not considered reflective of the Group's ongoing operating performance. Items arising from normal business activities are not classified as IACs, even if they occur infrequently.

Leverage ratio
Calculated as net debt divided by Cash EBITDA RTM. Net debt includes the nominal value of borrowings, lease liabilities, long-term deferred payments and net of cash equivalents, excluding operating liabilities (provisions and hedging obligations) and contingent liabilities. Cash EBITDA is defined as EBIT after adding back depreciation, amortisation and impairments of fixed assets and portfolio amortisation, excluding non-cash income from associates and joint ventures, IACs, and discontinued operations.

Markets
- Traditional debt servicing markets with similar business models. Traditional markets include Austria, Belgium, Denmark, Finland, France, Germany, Ireland, the Netherlands, Norway, Poland, Portugal, Sweden, and Switzerland.
- Specialised markets consists of Greece, Italy, Spain and the United Kingdom, characterised by bespoke set-ups such as joint ventures and/or country-specific business models.
- Investing-focused markets include Czech Republic, Hungary and Slovakia.

Net income/loss per share (EPS)
Total net income/loss for the period attributable to the parent's shareholders in Intrum AB (publ) divided by average number of outstanding shares.

Organic growth
Average increase in income in local currency, adjusted for the effects of acquisitions and divestments of Group companies. Organic growth is a measure of the development of the Group's existing operations that management has the ability to influence.

Portfolio investments including associates and joint ventures
The commitments to invest in portfolios of overdue receivables, with or without collaterals made in the reporting period. This includes real estate and investments in joint arrangements where the underlying assets are portfolio of receivables and/or properties.

Portfolio investments – collected amounts, amortisations and revaluations
Portfolio investments consist of portfolios of delinquent consumer debts purchased at prices below the nominal receivable. These are recognised at amortised cost applying the effective interest method, based on a collection forecast established at the acquisition date of each portfolio. Income attributable to portfolio investments consist of collected amounts less amortisation for the period and revaluations. The amortisation represents the period's reduction in the portfolio's current value, which is attributable to collection taking place as planned. Revaluation is the period's increase or decrease in the current value of the portfolios attributable to the period's changes in forecasts of future collection.

Real estate owned assets (REO)
Real estate assets acquired by Intrum, typically through foreclosure or as part of debt recovery processes.

Rolling twelve month (RTM)
RTM, refers to figures calculated on a last 12-month basis, offering the view of performance that is not tied to a fixed calendar or fiscal year.

Servicing leverage ratio
Calculated as the Servicing segment share of net debt divided by the adjusted Servicing EBITDA (RTM). The Servicing share of net debt is calculated based on total net debt, reduced by the portion of net debt related to the Investing segment. The Investing share of net debt is calculated as eighty per cent of the book value of the investment portfolio.

About Intrum

Enabling financial health for people, businesses and society across Europe

- Intrum is Europe's leading provider of ethical debt resolution and credit management services with a presence in 20 countries.
- We help companies prosper by offering solutions designed to improve cash flow and long-term profitability, by caring for their customers.
- With more than 100 years of experience and more than 8,000 employees serving 70,000 companies, we have the scale and insight to make a difference.
- Our focus is to create shared value for business and society, which both benefit from companies being paid on time and individuals achieving financial stability.
- In 2025, the company generated income of SEK 17 billion.
- Intrum is headquartered in Stockholm, Sweden, and the Intrum AB (publ) share is listed on the Nasdaq Stockholm exchange.

www.intrum.com

Intrum as an investment

Business model – Intrum operates two business areas, Servicing and Investing. Servicing accounts for around 70 percent of Group revenue and provides credit management services on behalf of clients, while Investing represents the remaining 30 percent and focuses on acquiring non-performing loans portfolios. Both business areas are managed through the same integrated operational platform, drawing on Intrum's long-standing experience in handling late payments and supporting customers' return to a sustainable financial situation. Servicing remains the strategic backbone, while Investing continues to contribute cash flow and performance, increasingly supported by partnerships that reduce balance sheet intensity. Together, the businesses create a balanced, resilient earnings base.

Favourable market environment for Intrum – As the European market leader, Intrum is well positioned to benefit from scale supported by resilience to macroeconomic conditions through its diversified geographical presence and business mix. In an evolving competitive landscape, Intrum offers a full scope of services, combining underwriting capabilities, capital partnerships and scaled servicing platform. Our presence across 20 countries, rich data and platform optimisation support accelerated technology adoption, efficiency and growth, while scale and a proven track record remain key advantages in an increasingly regulated environment.

Long-term client relationships and trusted conduct – Intrum serves around 70,000 clients and manages approximately 130 million customer interactions each year. Many of its top 15 clients have stayed with the company for more than 15 years, and contract renewal rates are on average around 85 percent. Intrum's reputation for compliance, respectful treatment and effective collections makes it a trusted long term-partner and a strong platform for continued client growth.

Proven business model with stabilising performance and cash flows – Intrum's business model has proven resilient through different macro cycles. Servicing profitability is stabilising, organic performance is improving, and cost-efficiency measures are showing results. Combined with predictable case volumes and disciplined capital allocation, Intrum is moving towards a more resilient, service-driven earnings mix.

Financial calendar 2026

23 Oct 2026 Interim report third quarter

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