

# The Board of Directors of Doro proposes distribution of business area Doro Care to the shareholders of Doro

As earlier announced, the Board of Directors of DORO AB ("Doro") has instructed the management of Doro to prepare a separate listing of the business area Doro Care. As a part of the process, Doro has prepared a distribution of the wholly owned subsidiary Careium AB (publ) ("Careium"), which constitutes Doro's business area Doro Care.

The Board of Directors has today resolved to propose that an Extraordinary General Meeting is held on November 22, 2021, to resolve to distribute all shares in Careium to the shareholders of Doro. The intention is to list Careium on Nasdaq First North Growth Market during the beginning of December 2021. An information brochure with more information about the distribution proposal will be published on Doro's website, [www.doro.com](http://www.doro.com), well in advance of the Extraordinary General Meeting.

The strategy for Doro in recent years has been to separately strengthen the two businesses Doro Phones and Doro Care to create the best conditions for the companies' continued growth and to increase value for shareholders. In 2020, therefore, the two businesses were separated into two distinct business areas in order to further strengthen the opportunities for development.

The Board and management of Doro assess that Careium has now achieved the right conditions to act independently and develop outside Doro. A distribution and listing of Careium's shares is considered to be able to contribute to Careium being able to continue to develop its business model and offering. The assessment is also that there are good conditions for continued value creation by broadening Careium's offering to new customers, geographical reach in Europe and implementing any strategic acquisitions. Against this background, it is proposed that Careium be distributed to Doro's shareholders and that its shares be admitted to trading on the Nasdaq First North Growth Market.

## Extraordinary General Meeting

The Board's proposal for distribution will be considered at an Extraordinary General Meeting in Doro on Monday, November 22, 2021. Notice of the Extraordinary General Meeting is published in a separate press release. Provided that the Extraordinary General Meeting resolves to distribute the shares in Careium, Careium's shares are expected to be admitted to trading on the Nasdaq First North Growth Market during the beginning of December 2021.

An information brochure with more information about the distribution proposal will be published on Doro's website, [www.doro.com](http://www.doro.com), well in advance of the Extraordinary General Meeting.

## Preliminary time schedule

Below is a preliminary time schedule for the proposed distribution and the listing of the shares in Careium. All dates refer to 2021.

Around November 1	Publication of information brochure prior to the Extraordinary General Meeting of Doro
November 12	Record date for participation in the Extraordinary General Meeting of Doro

November 19	Last day for registration for the Extraordinary General Meeting in Doro
November 22	Extraordinary General Meeting of Doro
During the beginning of December	Estimated time for distribution of, and first day of trading in, Careium's shares

**For more information, please contact:**

.....  
Carl-Johan Zetterberg Boudrie, President & CEO, +46 (0) 70 335 84 49, [ir@doro.com](mailto:ir@doro.com)

**About Doro**

.....  
Doro is a technology company focused on seniors. We develop services and products for seniors to live independent, fulfilling lives. Our wide portfolio of security and care solutions digitally connect generations and provide solutions for independent living, both inside and outside the home. Doro is the market leader in social alarms in Sweden, Norway and the United Kingdom and the global market leader in mobile phones for seniors. Doro is a Swedish company with headquarters in Malmö and a sales operation in 27 countries. Doro's shares are quoted on the Nasdaq Stockholm. The company has approximately 1 080 employees and net sales of SEK 1,689 million (EUR 168.0 million) were reported for 2020. Read more about Doro on our website [www.doro.com/corporate](http://www.doro.com/corporate)

*This information is information that Doro AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2021-10-27 13:00 CEST.*

**Attachments**

.....  
[The Board of Directors of Doro proposes distribution of business area Doro Care to the shareholders of Doro](#)