



IAR pauses share repurchase program

Uppsala, Sweden; 13 December 2024 – The Board of Directors of I.A.R. Systems Group AB ("IAR") has decided to pause the repurchase program of its own Class B shares announced on 3 September 2024. In total, Class B shares corresponding to approximately 1.78 percent of the total number of Class B shares in the company have been repurchased during the program period for a total purchase price of SEK 34.8 million. All acquisitions were made on Nasdaq Stockholm by Danske Bank on behalf of IAR from 3 September to 12 December 2024.

The company's total holding of its own shares amounts to 1,003,011, of which 694,969 are Class B shares and 308,042 are Class C shares, corresponding to 7.18 percent of all shares and 5.09 percent of all votes in the company. The total number of shares in IAR, including treasury shares, amounts to 13,968,333, while the number of outstanding shares, excluding treasury shares, amounts to 12,965,322.

The purpose of the repurchase program, which covered up to 1,552,037 Class B shares, was to provide the Board with increased flexibility in managing the company's capital structure.

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About IAR

At IAR, we provide world-leading software and services for embedded development, empowering companies globally to bring secure products that shape the future. Since its founding in 1983, our solutions have been instrumental in ensuring quality, security, reliability, and efficiency in the development of over one million embedded applications for a wide range of industries, including Automotive, Industrial Automation, IoT, MedTech, Military, and Public Safety sectors. With support for 15,000 devices from over 70 semiconductor partners, we are dedicated to fostering innovation and enabling our customers' success.

The company is headquartered in Uppsala, Sweden, with a global presence of sales and support offices strategically located across the world. IAR is an I.A.R. Systems Group AB subsidiary, listed on NASDAQ OMX Stockholm, Mid Cap (ticker symbol: IAR B). To learn more, visit us at www.iar.com.

This information is information that IAR Systems Group is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2024-12-13 10:45 CET.

Attachments

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