



Stockholm, Sweden July 17, 2021

## Enea Completes Acquisition of Adaptive Mobile Security

On July 15, 2021, Enea announced that it had signed an agreement to acquire AdaptiveMobile Security Ltd, a leading provider of security solutions for mobile networks.

The acquisition has now been completed. As previously announced, the enterprise value of AdaptiveMobile Security amounts to approximately EUR 45 million on a cash and debt free basis

Enea estimates that AdaptiveMobile Security will have sales of approximately EUR 17 million for the full year 2021, with an EBIT margin in 2022 that will be close to Enea's operating margin target.

The acquisition, which will be financed through cash and a bank loan, will be consolidated during Q3 2021 as part of product group Network Solutions.

For more information on the acquisition, see Enea press release from July 15, 2021.

For more information on AdaptiveMobile Security: www.adaptivemobile.com

## **Contacts**

Jan Häglund, President and Chief Executive Officer

E-mail: jan.haglund@enea.com

Björn Westberg, Chief Financial Officer E-mail: bjorn.westberg@enea.com

Lotta Trulsson, Executive Assistant Telephone: +46 8 507 140 00

E-mail: lotta.trulsson@enea.com

Phone: +46 8 507 140 00 Fax: +46 8 507 140 40 E-mail: info@enea.com Website: www.enea.com



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E-mail: info@enea.com

Website: www.enea.com

## **About Enea**

Enea is one of the world's leading specialists in software for telecommunications and cybersecurity. The company's cloud-native products are used to enable services for mobile subscribers, enterprise customers, and the Internet of Things. More than 3 billion people rely on Enea technologies in their daily lives.

Enea is headquartered in Stockholm, Sweden, and is listed on Nasdaq Stockholm.

For more information: www.enea.com

Enea is obliged to make the information in this press release public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 6:30 a.m. on July 17, 2021.

Phone: +46 8 507 140 00

Fax: +46 8 507 140 40