

SEACREST PETROLEO BERMUDA LIMITED: RESIGNATION OF PEDRO MAGALHÃES FROM BOARD OF DIRECTORS

Rio de Janeiro, Brazil/Hamilton, Bermuda, 23 October 2024: Seacrest Petroleo Bermuda Limited (“Seacrest Petroleo” or the “Company”) announces that Pedro Magalhães has resigned from the Board of Directors of the Company with immediate effect. The Board of Directors will meet in due course to fill the vacancy.

Erik Tiller, Chairman of the Board of Directors, says: "We thank Mr. Magalhaes for his service on the Board and wish him well in his future endeavours."

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This information is subject to the disclosure requirements pursuant to Section 5-12 of the Norwegian Securities Trading Act and the Euronext Rule Book part II.

About Seacrest Petroleo

Seacrest Petroleo is an independent oil and gas production company with an integrated portfolio of onshore producing oil fields and export infrastructure onshore in Espírito Santo, Brazil. The fields have estimated oil and gas in place volumes of 1.2 billion barrels of oil equivalents and certified 2P reserves of 144 million barrels of oil equivalents. The Company has exclusive control over its infrastructure, continuously from field production to offshore tanker loading terminal, allowing for cost-effective operations, and enabling direct access to markets for its premium grade products. The Company has offices in Bermuda, Norway and Brazil.

This information is subject to disclosure under the Norwegian Securities Trading Act, §5-12. The information was submitted for publication at 2024-10-23 20:30 CEST.