

CYBER1 Reseller division to rebrand as CYBER1 SOLUTIONS

Stockholm, Sweden– 20th October 2022 – Cyber Security 1 AB (Publ) (the "Company" or "CYBER1") (Nasdaq First North: CYB1), an international leader in Cyber Security services today announces that the company's reseller division, will now be rebranded globally as CYBER1 Solutions.

This announcement is in keeping with the global growth plans, as the company expands its footprint and aligns subsidiaries under one, cohesive brand.

DRS, the Group's longest running subsidiary, was established in 1997 and during that time has enjoyed solid growth. In 2015 the company was acquired by top international cyber security advisory and solutions group, CYBER1. The corporation also holds Professional Technologies (ProTec), one of Kenya's leading network security and management solutions, as well as Cognosec Dubai, a leading and trusted multinational cyber security specialist.

Those three strong businesses, will together be rebranded as CYBER1 Solutions this year, which highlights the group's commitment to cross-border collaboration and eliminates confusion where services are delivered internationally out of a particular region.

The rebranding will take place across Africa and the Middle East, and will leverage the organisation's decades of proven security expertise, research, and best-in-class technologies. This combination will enable the organisation to focus on achieving outcomes that enable partners and customers to secure their businesses and data assets.

The group's strategy remains the same – to collaborate closely with, and support customers across Europe, the Middle East, Africa, and South America.

Vivian Gevers, Chief Operations Officer says complexity is fuelling massive challenges for cyber security practitioners around the world. By working together, we can share knowledge and expertise, and tackle cyber security with a services approach, that delivers proven outcomes, in line with business objectives.

"We enjoyed a record year last year, due to the support of all our valued customers," says Gevers "As one, consolidated, multinational brand, we are positioned for further growth and expansion into new markets."

Gevers says this expansion includes the formalising of a new satellite office in London to support not only South African and African customers expanding into the UK, but European customers seeking the cost advantages of rand-based SOC services and cyber security skills out of South Africa. In addition, the company's Middle East office has recently established an office in India and also has plans to expand into Saudi-Arabia and Qatar.



Customer relationships and service delivery remain at the heart of everything we do, and core to all our operations.

"It is a very exciting time for us as we continually strive to help customers navigate today's evolving threat landscape, and fight increasingly sophisticated and determined adversaries. Our new brand shines the spotlight on the fact that facing today's cyber security challenges together can only produce better, more effective outcomes than trying to protect our most valuable assets alone."

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About CYBER1

CYBER1 is engaged in providing cyber resilience solutions and conducts its operations through presences in Sweden, South Africa, United Arab Emirates, Kenya and the UK. Listed on Nasdaq First North Growth Market (Nasdaq: <u>CYB1.ST</u>), the Group delivers services and technology licenses to enhance clients' protections against unwanted intrusions, to provide and enhance cyber resilience and to prevent various forms of information theft. CYBER1 had revenues of €37.22m in 2021.

For further information, please visit www.cyber1.com/investors.

For all company filings and reports, please visit: https://cyber1.com/cyber1-investor-information/

Attachments

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