

Mendus - Expanding vididencel's market potential

Redeye updates its estimates and valuation after Mendus' clinical strategy update. Given an increased addressable patient population for vididencel, we increase our non-risk-adjusted peak sales from cUSD1.05bn to cUSD2.51bn. Mendus faces several potential readouts in mid-2026e, which could act as share price catalysts. Overall, we judge that its clinical strategy adjustment was rational, though it likely means that a potential licensing deal will come later than we originally anticipated.

Read more and download the Research Update.

Follow companies at Redeye to receive the latest equity research within Life Science and Technology.

This is a press release from Redeye - Research Powered Investment Banking. www.redeye.se/

Attachments

Mendus - Expanding vididencel's market potential