

## Metsä Wood announces intention to terminate agreements

**Metsä Wood, part of Metsä Group, ("Metsä Wood") has informed Quant Finland Oy ("Quant") about its intention to take a strategic decision to integrate the maintenance functions in-house, leading to the intention to terminate existing maintenance service agreements.**

Quant acknowledges Metsä Wood's intention and is dedicated to ensuring a seamless transition if the maintenance contracts are terminated. The scope of the transition will be agreed if a decision is taken. The annual revenue during 2023 from the Metsä Wood contracts amounted to EUR 24 million.

*Quant AB (publ)*

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**Quant AB** (publ) is a global leader in industrial maintenance. We keep machines working through smart services for a sustainable world. For more than 30 years, Quant has been maintaining and improving the safety, production and equipment performance for over 400 facilities world-wide. Quant employs 3,000 people and operates in 12 countries across Europe, Middle East, and the Americas. The parent company is located in Stockholm, Sweden. For more information about the group, please visit [www.quantservice.com](http://www.quantservice.com).

*This information is information that Quant AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2024-02-09 11:00 CET.*

**Attachments**

[Metsä Wood announces intention to terminate agreements](#)