

Axel Berntsson new President and CEO of Bulten Group

The Board of Bulten AB (publ) has appointed Axel Berntsson as new President and CEO of Bulten Group.

Axel comes most recently from the position as President and CEO of Absolent Air Care Group (publ), which he has held since 2018. Prior to that he was CEO of the subsidiary Absolent AB for two years. He also has experience from senior roles within the companies ESAB and CPS Color, and has worked as management consultant at Accenture. Axel is 44 years old and holds a MSc in Industrial Engineering and Management from Chalmers University of Technology in Gothenburg, Sweden.

"The Board is very pleased with the recruitment of Axel Berntsson. He has solid experience from several global industrial companies and has great experience of change management, as well as of creating long-term shareholder value. With his background and leadership, I am convinced that he will successfully develop the company in new customer segments and markets," says Ulf Liljedahl, Chairman of the Board.

"Bulten is a well-managed company with a long history and strong position, and has a clear growth strategy. I am proud to have the opportunity to lead and further develop the company towards new goals, together with new colleagues," says Axel Berntsson, incoming President and CEO.

Axel will take up his new role no later than January 22, 2025.

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About Bulten

<u>Bulten Group</u> is a leading global manufacturer and distributor of fasteners to the automotive industry, as well as other industries such as consumer electronics. The offering extends from a wide range of standard products to specially adapted fasteners. With Bulten's Full Service Provider concept (FSP), customers can entrust all their fastener needs to the company, including development, sourcing, logistics and service. Bulten was founded in 1873, has approximately 1,900 employees around the world and is headquartered in Gothenburg, Sweden. Exim & Mfr Enterprise is a part of Bulten Group since 2023. Net sales in 2023 totaled SEK 5,757 million. The share (BULTEN) is listed on Nasdaq Stockholm.



This information is information that Bulten is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2024-07-22 22:50 CEST.

Image Attachments

Axel Berntsson

Attachments

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