

## NCAB Group acquires db electronic in Germany

**NCAB Group has today acquired the German db electronic, based in Waldshut-Tiengen in southern Germany, the db electronic AG in Switzerland and the db electronic SAS in France. The three companies will be consolidated into NCAB Group from today.**

db electronic is primarily focused on so-called Quick turnarounds, smaller series with short delivery times, which complements NCAB's portfolio in Europe well. Their main purchases of PCBs are made from factories in South Korea.

The majority, about 85% of db electronic' sales, comes from Germany. Switzerland and France account for approximately 15% and 5% of sales, respectively. The company has about 20 employees. Sales in 2022 amounted to EUR 11 million (SEK 125 million) with an EBITA margin of approximately 15%.

The acquisition is expected to be Earnings accretive for the NCAB Group in 2023. Synergy effects are expected to arise in the areas of suppliers, payment terms and logistics.

*Benjamin Klingenberg, VP of NCAB's Segment Europe:*

"db electronic complements our European operations well and will provide cross-selling opportunities. Being able to provide our customers with fast deliveries of small series is particularly valuable when it comes to product development and prototypes. db electronic will therefore also be able to provide NCAB's customers with new opportunities. Gaining access to new factory partners in South Korea is also very attractive to us and our customers."

*Daniel Böck, CEO of the db electronic group:*

"I am very pleased to have come across this ideal symbiosis with NCAB when realigning the strategy of db electronic. We both live by high values and offer successful and comprehensive customer service. Employees are challenged and encouraged. With this coming together, the strong strengthen each other. We look forward to the future!"

*Anders Forsén, CFO of NCAB:*

"It is gratifying to see that we continue our rapid growth journey in Germany, Europe's largest PCB market. With db electronic' customer offering, we also expect increased opportunities for organic growth within the European and Nordic segments."

### **For further information, please contact:**

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### **About NCAB Group**

NCAB is a worldwide leading supplier of printed circuit boards, listed on NASDAQ Stockholm. NCAB

offers PCBs for demanding customers, on time with zero defects, produced sustainably at the lowest total cost. NCAB was founded in 1993. Since its foundation, the operations have been characterised by an entrepreneurial and cost-efficient culture and have showed strong growth and good profitability over time. Today, NCAB has a local presence in 15 countries in Europe, Asia and North America and customers in approximately 45 countries worldwide. Net sales in 2022 amounted to SEK 4,458 million. Organic growth and acquisitions are part of NCAB's strategy. For more information about NCAB Group, please visit us at [www.ncabgroup.com](http://www.ncabgroup.com)

#### **Attachments**

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