

## engcon AB implements changes to the Group Management Team

**engcon AB announces that the Company is implementing changes to the Group Management Team with the aim of strengthening decision-making efficiency and clarifying operational responsibilities. The changes are made in connection with Stig Engström assuming the position as President and CEO on 1 May 2026.**

The changes form part of engcon's continued focus on its core operations and on ensuring effective execution of the Company's long-term strategy.

"Based on our strategic focus, I see a need for a more execution-oriented Group Management Team that can drive the Company's development forward in line with our financial targets. These changes create the conditions for more efficient operational leadership," says Stig Engström, President and CEO of engcon Group.

As of 18 May 2026, engcon's Group Management Team comprises the following members:

- Stig Engström, Chief Executive Officer
- Fredrik Jonsson, Head of Research and Development (R&D)
- Jonas Hasselstam, Head of Production
- Anders Smith, Head of Sales and Marketing
- Marcus Asplund, Chief Financial Officer (CFO), responsible for Finance, Investor Relations, Human Resources and IT

The Company assesses that the changes to the Group Management Team will strengthen engcon's ability to achieve its long-term financial targets of 20 per cent annual growth and a 20 per cent operating margin.

### **For more information, please contact:**

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**engcon** is the leading global supplier of tiltrotators and associated equipment that enhance efficiency, flexibility, profitability, safety and sustainability of excavators. With knowledge, commitment and a high level of service, engcon's approximately 450 employees create success for their customers. engcon was founded in 1990, headquartered in Strömsund, Sweden and address the market through 15 local sales companies and an established network of resellers around the world. Net sales amounted to approximately SEK 1.9 billion in 2025. engcon's B share is listed on Nasdaq Stockholm.



For more information, visit [www.engcongroup.com](http://www.engcongroup.com)

**Attachments**

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