

Press Release 17 November 2023 07:45:00 CET

Soltech Energy Solutions, Entelios and Pareto Alternative Investments enter into a strategic collaboration

The Soltech company Soltech Energy Solutions enters into a strategic collaboration with the investment company Pareto Alternative Investments and the energy trading company Entelios. Together, they will offer property owners and industries advanced solar energy and energy storage solutions as well as smart energy trading at stable and predictable financing.

Soltech Energy Solutions is the Soltech Group's operating company in advanced energy storage and large-scale solar energy solutions. The company is now investing heavily in helping property owners and industrial companies with hybrid plants that consist of both solar energy solutions and energy storage.

In the autumn of 2023, the company will start the collaboration with Entelios and Pareto Alternative Investments. Entelios is one of the Nordic region's leading companies in innovative electricity trading and ancillary services. Pareto Alternative Investments is a leader in asset management and manages approx. NOK 25 billion. in real estate and renewable energy, and has previously raised capital of several hundred million SEK to a solar energy fund. Now they are merging their offerings with Soltech's expertise in advanced energy systems, business models such as Energy as a service and renewable tech solutions.

- We are pleased with the partnership with Entelios and Pareto Alternative Investments, which are two very competent partners. Together with our Energy as a Service business model, we are developing a strong offering that can replace traditional ways of investing in green energy solutions in times of economic uncertainty. The collaboration will create great value for our customers and enable predictable sustainability investments in times that are otherwise characterized by unpredictability, says Christoffer Caesar, CEO of Soltech Energy Solutions.



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Innovative electricity trading and financing

The parties in the collaboration will jointly offer property owners and industries design, installation, electricity trading models, operation and financing of large-scale solar energy and energy storage solutions. The customers themselves do not have to make the initial investment or operation of the technical solutions, only sign an electricity purchase agreement.

- We look forward to developing a long-term collaboration for innovative energy solutions that provide significant added value for the parties' existing operations and increased competitiveness. Together, we will create synergies by connecting technology, customer needs and the market. With a common goal to reduce the customer's energy consumption, climate impact and generate new revenue streams through support services, says Mattias Harrysson, Head of Energy & Sustainability Services, Entelios.

- Pareto Alternative Investments already has solar energy as an explicit focus area through, among other things, the Pareto Solar fund. The fact that we are now joining forces with Entelios and Soltech, both of which are market leaders in their respective fields, will positively contribute to our work to establish more large-scale and profitable solar installations in the Nordic region, **says Jonathan Barfod, Investment Director and Partner at Pareto Alternative Investments.**

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About Soltech Energy Sweden AB (publ)

Soltech is a comprehensive supplier that develops, sells, installs and optimizes solar energy solutions for our customers' needs. Soltech Energy Sweden AB (publ), is traded on the Nasdaq First North Growth Market under the short name SOLT and has approximately 80 000 shareholders. The company's Certified Adviser is Erik Penser Bank. For more information see: https://soltechenergy.com/en/

Image Attachments

Pareto Soltech Entelios

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Attachments

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