

Press Release February 24, 2021

## Transcendent Group strengthens its offering by incorporating ESG

**Transcendent Group strengthens its offering by integrating ESG (Environmental, Social and Governance) advisory in its services. The focus is to support clients in the financial industry, where the awareness of the impact of ESG factors on governance, risk and compliance has reached a new level of maturity.**

Integrating ESG aspects into business-critical areas such as strategy, compliance and risk management is a necessary next step for many organizations. This trend is accelerated by regulations based on, among other things, the EU's strategy for sustainable finance within the framework of the *Green Deal*, the Taxonomy Regulation, and guidelines from the European Banking Authority (EBA).

For many financial companies, ESG is an unexplored area that is managed by separate sustainability teams with limited relevance in other parts of the operations, even though incorrect actions in these matters can lead to extensive market and operational risks.

Transcendent Group has initiated a number of ESG projects for existing customers in the financial industry and expects increased demand as the regulations continue to develop.

“It is time to look at risk management and reporting in the ESG areas with the same scrutiny as in financial management and reporting, and we are ready to support our customers to take the next step. At Transcendent Group, we have developed our offering in this area to continue to be at the forefront as the conditions within Governance, Risk and Compliance are changing,” said Martin Malm, CEO, Transcendent Group.

**For further information, please contact:**

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## About Transcendent Group

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At Transcendent Group you will meet experienced consultants in Governance, Risk and Compliance. Transcendent Group's services provide security and opportunities for government agencies, businesses and other organizations in a variety of industries. The company was established in Stockholm in 2001 and has from the start built a differentiated offering based on a value-driven culture with experienced experts. Transcendent Group has been ranked as one of Europe's, Sweden's and Norway's best workplaces in 2020 and has been a Great Place to Work since 2012. Transcendent Group has approximately 115 employees in 7 markets across Europe. Transcendent Group is listed on Nasdaq First North Premier Growth Market. The company's Certified Adviser is Avanza Bank, +46-8-409 421 20, [corp@avanza.se](mailto:corp@avanza.se). For more information, visit [www.transcendentgroup.com](http://www.transcendentgroup.com)

## Attachments

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