NASDAQ IS CONSIDERING MOTION TO DELIST SUBGEN AI'S SHARES

Subgen AI AB ("Subgen AI" or the "Company") has received a Statement of Reprimand from Nasdaq Stockholm ("Nasdaq"), in which Nasdaq informs the Company that it is considering referring the case to Nasdaq Stockholm's Disciplinary Committee and a motion for the Disciplinary Committee to decide that the shares in the Company shall be delisted from Nasdaq First North Growth Market.

In the statement, Nasdaq alleges that the Company breached its disclosure obligations under the Nasdaq First North Growth Market Rulebook and the EU Market Abuse Regulation. Nasdaq has given Subgen AI the opportunity to respond to Nasdaq's claims before Nasdaq submits its request to the Disciplinary Committee of Nasdaq Stockholm. Subgen AI shall provide its response no later than 27 November 2026.

For further information, please contact:
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Email: **ir@subgen.ai**

About Subgen AI
Subgen AI (Nasdaq First North: SUBGEN) is a Stockholm-headquartered enterprise AI company serving clients in healthcare, financial services, energy, and the public sector across Europe, the United States, and Latin America. Its flagship platform, Serenity Star, enables organisations to deploy, govern, and scale generative AI with full EU AI Act compliance and data sovereignty. For more information, visit https://subgen.ai.

The Company's Certified Adviser is Eminova Fondkommission AB | adviser@eminova.se

This information is information that Subgen AI is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2026-11-13 19:20 CET.