

Jonas Nilsson appointed CEO of Impact Coatings from 1 October 2023

The board of directors of Impact Coatings has appointed Jonas Nilsson CEO effective 1 October 2023. Torbjörn Sandberg Kanon, CEO since 28 May 2018, will continue in his current role through 30 September 2023 and will remain at the company's disposal during a Q4 2023 transition period. Jonas Nilsson is currently Investment Manager at LiU Invest in Linköping, Sweden and brings to Impact Coatings relevant experience as CEO and an active board member in growing technology companies in the semiconductor, automotive, and coatings industries.

"Torbjörn Sandberg Kanon has led the transformation of Impact Coatings into a true industrial company that demanding customers around the world rely on for high quality, innovative coating solutions. Torbjörn has introduced commercial discipline, assembled a skilled management team, and nurtured long-term customer relationships while defining the company's strategy and delivery capabilities. The board of directors thanks Torbjörn for his contributions to the company's long-term success," said Mark Shay, Chairman of the Board at Impact Coatings.

"The board looks forward to Jonas Nilsson continuing the company's progress as new CEO. Jonas has a highly relevant background as an engineer, investor and company executive that will create value for all Impact Coatings stakeholders," said Mark Shay.

Jonas Nilsson, born in 1972, is currently Investment Manager at LiU Invest, which is the investment arm of Linköping University and whose purpose is to finance and develop new technology companies that emerge from the university. Through his role at LiU Invest, Jonas is currently Chairman of the Board of n-ink AB and Polar Light Technologies AB, and a board member of HPViCo AB. Jonas is also Chairman of the Board of Börslycke Gård AB and Graphensic AB, and is a board member of Entiros AB. Jonas has, among other previous roles, been CEO and later Chairman of the Board of SweGaN AB, CEO of SP Devices AB, and R&D Director at Kreatel Communications AB.

Following his appointment as Impact Coatings CEO and a transition period during Q4 2023, Jonas Nilsson will retain board positions in Börslycke Gård AB and Entiros AB.

Jonas Nilsson has studied applied physics and electrical engineering at Linköping University.

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About Impact Coatings

Impact Coatings offers customer-focused coating services, clean coating technologies, and flexible coating systems with focus on hydrogen solutions, autonomous safety functions, and tailored coating solutions for high-end applications.

The company utilizes vacuum deposition methods - sustainable processes to apply thin layers of metal or ceramic coatings that improve performance and durability. Impact Coatings markets coating equipment under the trademark INLINECOATER[™] and coating materials under the trademark MAXPHASE[™]. The company's service models and systems are flexible and scalable to fit the fast-paced markets the company operates within.

The Impact Coatings share is listed on Nasdaq First North Growth Market (Nasdaq Nordic). The company's Certified Adviser is Redeye AB.

Attachments

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