

EXERCISE OF EMPLOYEE SHARE OPTIONS AND SHARE CAPITAL INCREASE

Oslo, 13 February 2026: Reference is made to Scatec's previous disclosures regarding its long-term incentive programmes for leading employees.

A total of 1,734,411 employee share options, granted and accumulated under the 2023, 2024 and 2025 option programmes, have today been exercised, and Scatec's board of directors has consequently resolved to issue 1,000,000 new shares. The remaining 734,411 exercised options will be converted against a cash consideration.

The following number of options were exercised by primary insiders and will be converted against a cash consideration:

Terje Pilskog, CEO, has exercised 56,643 options

Hans Jakob Hegge, CFO, has exercised 67,516 options

Mohamed Amer, EVP Green Hydrogen & Egypt, has exercised 45,740 options

Alberto Gambacorta, EVP and GM for Sub-Saharan Africa, has exercised 18,122 options

Roar Haugland, EVP Asia and Sustainability, has exercised 65,755 options

Pål Helsing, EVP Operations, has exercised 76,369 options

Siobhan Minnaar, EVP General Counsel, has exercised 45,101 options

Andreas Austrell, SVP Investor Relations, has exercised 13,373 options

Notification of trades for the primary insiders in accordance with article 19 of the EU Market Abuse Regulation are attached with this announcement.

987,606 rights to receive shares resulting from the exercise of options have been transferred to a third party and will be sold in the market as customary for share option exercises.

The settlement amount for the options, in respect of the sale of shares and the cash consideration, will be finally determined on the basis of the average selling price of the shares obtained by the third party in the market.

Following completion of the share capital increase, the company's share capital will be NOK 3,997,932 divided by 159,917,275 shares, each with a nominal value of NOK 0.025, representing an increase of 0.629%.

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This information is subject to disclosure under the Norwegian Securities Trading Act, §5-12. The information was submitted for publication, through the agency of the contact persons set out above, 13.02.2026 13:08 CET.

Attachments

[Notifications Of Transaction](#)