

SaveLend Group reaches 1 billion

SaveLend Group AB (publ) ("the Company" or "SaveLend Group") has reached SEK 1,000,000,000 in capital on the savings platform. The current market situation has contributed to an increased interest in SaveLend Group's savings offer from both new and existing savers.

From the second quarter of 2021 to the second quarter of 2022, the capital on the savings platform increased by 135 percent, and at the end of the second quarter of 2022, the record level up until then of SEK 876 million was reached. Since then, growth has continued, and the Company has now reached the milestone of one billion Swedish kronor in capital on the savings platform.

"I created SaveLend as an alternative to the stock market after having lost large parts of my own capital during the financial crisis of 2008-2009. Since our launch in 2014, we have worked hard to create a user-friendly and accessible service with one primary purpose - to deliver yield to our savers. When we, earlier this year, were named Sweden's best P2P platform by Privata Affärer's Placeringsguide, I was both happy and proud, but I am even happier and prouder that our savers have now entrusted us with a full 1,000,000,000 Swedish kronor on the savings platform! However, we are not satisfied with this. We will continue to work hard to improve our savings product even more and aim for the next milestone - two billion!", says Ludwig Pettersson, CEO of SaveLend Group.

Capital on the savings platform is a business-related key figure for SaveLend Group. The capital increase during the year has been driven by high growth of both private savers and institutional investors.

"The fact that we have delivered a yield of 9.04% in the last 12 months after credit losses and fees obviously contribute to the growth. We have a stable base of loyal savers who continue to expand their savings with us. At the same time, we see increased interest from new investors, not least from institutional and international customers," says Ludwig Pettersson.

For further information:

Ludwig Pettersson, CEO SaveLend Group AB
Phone: +4673-073 12 81
Email: ludwig.pettersson@savelend.se
www.savelendgroup.se

Certified Adviser

Corpora Fondkommission AB
Phone: +4676-853 28 22
Email: ca@corpora.se
www.corpora.se

About SaveLend Group:

SaveLend Group AB, 559093-5176, is a fintech company with approximately 75 employees and offices in Sweden, Finland and Poland. The business is based on the savings platform SaveLend and the billing platform Billecta.

The savings platform makes it possible for savers to get yield through saving in credits, such as SME, real estate, consumer credit and factoring in both SEK and EUR. The billing platform consists of a complete billing system containing, among other things, accounts receivable, notification and financing solutions.

Attachments

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