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## Ependion - Welcome recovery in Q4

Redeye is encouraged by the healthy rebound in demand witnessed in Ependion's Q4 report. Order bookings were 20% higher Y/Y and the improvement covered all focus segments. This marks a clear contrast to the muted market sentiment through most of 2024. Also, Westermo's EBIT margins reached new highs of almost 18%, which obviously is reassuring. The outlook is now a bit more optimistic causing us to raise our financial forecasts and valuation.

[Read more and download the Research Update.](#)

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### Attachments

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