

## Lifco acquires Ascot Signs in Northern Ireland

Lifco has signed an agreement to acquire a majority of the shares in the Northern Irish company Ascot Signs Ltd. The company designs, manufactures and installs bespoke signage and branding solutions.

In the financial year ended March 2024, Ascot Signs reported net sales of approximately GBP 16.1 million. The company is based near Londonderry, Northern Ireland and has 77 employees. Ascot Signs will be consolidated in the Business Area Systems Solutions, division Special Products. Consolidation is expected to take place in the fourth quarter of 2024.

The acquisition will not have any significant effect on Lifco's earnings or financial position in the current financial year.

Please visit ascotsigns.com for more information.

## For more information please contact:

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## **About Us**

Lifco offers a safe haven for small and medium-sized businesses. Lifco's business concept is to acquire and develop market-leading niche businesses with the potential to deliver sustainable earnings growth and robust cash flows. Lifco is guided by a clear philosophy centred on long-term growth, a focus on profitability and a strongly decentralised organisation. The Group has three business areas: Dental, Demolition & Tools and Systems Solutions. At year-end 2023, the Lifco Group consisted of 233 operating companies in 31 countries. In 2023, Lifco reported EBITA of SEK 5.7 billion on net sales of SEK 24.5 billion. The EBITA margin was 23.2 per cent. Read more at lifco.se.