

Gapwaves and Smartmicro enter into new product sales agreement concerning volume deliveries of waveguide antennas

Gothenburg, December 23, 2024: Gapwaves and Smartmicro have signed a new agreement concerning the sale and supply of waveguide antennas for high-resolution radar sensors. The agreement has an expected sales value of approximately MSEK 90 for Gapwaves, with deliveries expected to start ramp up in Q1 2025.

Smartmicro is a leading company in radar sensor technology and products for traffic management and automotive applications. Gapwaves and Smartmicro started collaborating in 2020, working together on various development projects involving Gapwaves' waveguide antennas. This latest agreement includes serial production and delivery of antennas for Smartmicro's high-resolution radar sensors and concerns an already developed antenna product than in the earlier agreement between the parties in early 2023.

Smartmicro CEO Dr. Ralph Mende comments:

"With this new agreement, we are excited to expand our cooperation with Gapwaves who will supply to Smartmicro the antenna module for an additional imaging radar product. Gapwaves' 3D waveguide technology allows to achieve excellent angular separation performance along with high sensitivity, or long range, for this sensor product which is intended for an American automotive OEM".

Gapwaves CEO Jonas Ehinger comments:

"We are very happy to continue and deepen our collaboration with Smartmicro by adding another supply agreement for another antenna that Gapwaves has developed earlier. This demonstrates the high performance and reliability of our waveguide antennas, as well as our ability to deliver them in large volumes. It is rewarding to see that our innovative antenna solutions enable Smartmicro to achieve superior detection and classification capabilities in their radar sensor products and with this product also in the Automotive imaging radar segment".

For more information, please visit www.gapwaves.com or contact:

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About Gapwaves AB (publ)

Gapwaves AB (publ) originates from research conducted at Chalmers University of Technology and was founded in 2011. Gapwaves' vision is to be the most innovative provider of mm-wave antenna systems and the preferred partner to those pioneering next generation wireless technology for a safer and more sustainable society. By leveraging the disruptive Gapwaves technology, we help pioneers in automotive and telecom to create highly efficient mm-wave antenna systems that contributes to re-defining everyday life. Gapwaves' share (GAPW B) is traded on the Nasdaq First North Growth Market Stockholm with G&W Fondkommission as certified adviser.

This information is information that Gapwaves is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2024-12-23 10:12 CET.

Attachments

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