GAPWAVES

Gapwaves receives a follow-up order from North American Tier1

Gothenburg, January 30th, 2025: Gapwaves has received a follow-up order from the North American Tier 1 supplier, a global leader in the Automotive segment, with whom a collaboration started with in Q4 2024. The order includes design, development and deliveries of prototypes of Gapwaves MLW waveguide antennas for automotive radar sensors, intended for Advanced Driver Assistance Systems (ADAS). The value of the initial order is approximately MSEK 3.5 and is expected to be delivered during Q1 and Q2 2025.

Gapwaves CEO Jonas Ehinger comments:

"Receiving this follow-up order from our North American Tier 1 customer means that the collaboration continues and is progressing well into a next step. As the customer continues to invest in the collaboration and project, it also means that they see clear value in implementing Gapwaves waveguide technology in their future radar sensors."

For more information, please visit www.gapwaves.com or contact:

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About Gapwaves AB (publ)

Gapwaves AB (publ) originates from research conducted at Chalmers University of Technology and was founded in 2011. Gapwaves' vision is to be the most innovative provider of mm-wave antenna systems and the preferred partner to those pioneering next generation wireless technology for a safer and more sustainable society. By leveraging the disruptive Gapwaves technology, we help pioneers in automotive and telecom to create highly efficient mm-wave antenna systems that contributes to re-defining everyday life. Gapwaves' share (GAPW B) is traded on the Nasdaq First North Growth Market Stockholm with G&W Fondkommission as certified adviser.

Attachments

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