

Preliminary outcome in Ekobot's rights issue – subscribed to 130 per cent

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EKOBOT AB (publ) ("Ekobot" or the "Company") announces today the preliminary outcome of the rights issue of shares with subscription period from and including February 23, 2023, to and including March 9, 2023 (the "Rights issue"). The preliminary subscription summary indicates that 5,426,972 shares, corresponding to approximately 63.4 per cent of the Rights issue have been subscribed for with the support of subscription rights. 5,728,821 shares, corresponding to approximately 66.9 per cent of the Rights issue have been subscribed for without the support of subscription rights. Thus, the preliminary outcome indicates that the Rights issue is subscribed to approximately 130.3 per cent, implying that no underwriting commitments will be claimed. To meet the demand in the Rights issue, the board of directors may decide to fully utilise the directed over-allotment issue (the "Over-allotment issue") of 2,141,182 shares, based on the authorisation from the extra general meeting on February 16, 2023. If the Over-allotment issue is fully utilised, the Company will receive approximately SEK 26.8 million in total from the Rights issue and the Over-allotment issue before issue costs, of which SEK 2.6 million will be paid by way of set-off against bridge loan. The net proceeds will be used to scale up the commercialisation that the Company commenced in 2022 and to strengthen the balance sheet.

CEO, Erik Jonuks, comments

"As CEO, I am very pleased with the outcome of our rights issue. The strong commitment from our existing shareholders is a testament to the high level of trust and belief in the company's great potential. It is also exciting to see such a strong interest from new investors, including significant demand from Danish investors. This capital injection will provide us with the resources we need to continue to grow and strengthen our market position, both in Sweden and in Europe. We look forward to an important and exciting 2023 cultivation season and are grateful for the continued support from our shareholders."

The Rights issue in short

Individuals that were registered as shareholders as of the record date February 21, 2023, received one (1) subscription right for each existing share held in the Company. One (1) subscription right entitled to subscribe for two (2) new shares. In addition, it was possible to register for subscription of shares without the support of subscription rights. The subscription price in the Rights issue was SEK 2.50 per share.

Notice of final outcome and allocation

The final outcome of the Rights issue is expected to be announced tomorrow, March 14, 2023, and notice of allocation to all those who have subscribed for shares without subscription rights is expected to be distributed tomorrow, March 14, 2023.

Trading in BTA and conversion of BTA into shares

Trading in paid subscribed shares ("BTA") continues until the Rights issue has been registered by the Swedish Companies Registration Office, which is expected to take place during week 12, 2023. As soon as the Rights issue has been registered, BTA will be converted into shares.

Advisors

[Augment Partners AB](#) is the financial advisor and Eversheds Sutherland Advokatbyrå AB is the legal advisor in connection with the Rights issue.

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Contacts

Erik Jonuks

CEO/ VD Ekobot AB - *The evolution of agriculture*

erik.jonuks@ekobot.se

+46 703 850 890

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About Ekobot

Ekobot AB (publ), based in Västerås, conducts business based on the business concept of developing, manufacturing and selling autonomous agricultural robots that enable efficient precision cultivation where weed management takes place completely without or with minimal use of herbicides. The company's vision is to provide the agricultural sector with a long-term sustainable alternative for reducing or completely eliminating chemical spraying in crops of crops for human consumption. The company is listed on the Nasdaq First North Growth Market.

For more information, see Ekobot's website www.ekobot.se

Augment Partners AB, tel. +46 8 604 22 55, e-mail: info@augment.se is the Company's Certified Adviser.

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This information is information that Ekobot is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2023-03-13 20:05 CET.

Attachments

[Preliminary outcome in Ekobot's rights issue – subscribed to 130 per cent](#)