



Press Release

26 September 2025 16:05:00 GMT

Arion Bank hf.: Covered Bond Auction on 1 October 2025

Arion Bank will offer ISK-denominated covered bonds in the series ARION CBI 31 on Wednesday, October 1, 2025.

ARION CBI 31 is an inflation-linked covered bond series with a fixed 3.65% interest rate, maturing on August 20, 2031.

The bonds will be offered in a single-price auction, where all accepted offers will be awarded at the highest accepted yield. Arion Bank reserves the right to accept or reject offers in part or in whole.

In connection with the auction, a covered bond exchange offering will take place. Holders of the covered bond ARION CBI 26 will have the opportunity to exchange the series for covered bonds in the aforementioned auction. The clean price of the exchange offering is 97.1122.

The expected settlement date is 8 October 2025. Both cash and ARION CBI 26 exchange offering proceeds will be accepted as payment.

The auction is managed by Arion Bank Capital Markets. Offers shall be submitted before 16:00 GMT on Wednesday, 1 October 2025, by email to skuldabrefamidlun@arionbanki.is.

For any further information please contact:

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Attachments

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