

Press Release

14 November 2024 06:30:00 CET



## **Ovzon receives expanded order from Swedish Space Corporation. The new total order value of 132 MSEK will be paid in 2024.**

**Ovzon has received an expansion on the 12-month order of 115 MSEK that the company signed with its partner Swedish Space Corporation (SSC) in September 2024. The expanded contract now also includes additional Ovzon On-The-Move mobile satellite terminals. The new total order value amounts to 132 MSEK. The new total order value of 132 MSEK will be paid in full before the end of 2024.**

In December 2023 Ovzon received a larger order from its partner SSC for Ovzon SATCOM-as-a-Service, including mobile satellite terminals. The contract was thereafter, in September 2024, extended with 12 months delivery of Ovzon SATCOM-as-a-Service. The new order expansion includes On-The-Move mobile satellite terminals that are specifically designed to withstand harsh environments and enable mobile usage. The terminals will be delivered in 2024 and early 2025. Ovzon's SATCOM-solutions enables guaranteed, reliable and resilient connectivity for customers with critical missions in the most challenging environments.

“We are pleased with our continued close cooperation with SSC. This expansion reflects the strong ongoing demand for Ovzon’s unique capabilities. The fact that the total order value of 132 MSEK will be paid in full before the end of 2024 enables us to focus on growth and expansion by capturing new business opportunities on our recently operationalized satellite Ovzon 3”, says Per Norén, CEO of Ovzon.

### **For further information please contact:**

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### **About Ovzon**

Ovzon offers world-leading integrated mobile satellite communications services, SATCOM-as-a-Service, to customers globally. The services combine high throughput satellite networks, mobile satellite terminals, gateway services, and dedicated customer support. Ovzon's offerings meet the growing demand for mission critical connectivity for customers with high performance, mobility and resiliency requirements such as Defense, National security and Public safety. On July 5, 2024, commercial service commenced on Ovzon's proprietary developed geostationary satellite Ovzon 3. Ovzon has offices in Stockholm, Sweden as well as Herndon, VA and Tampa, FL in the USA. Ovzon is listed on Nasdaq Stockholm Small Cap. For more information, visit [www.ovzon.com](http://www.ovzon.com).

### **Ovzon AB**

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**Attachments**

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