

## Karnov Group – Consensus estimates Q4 2025

Estimates compiled by Modular Finance on behalf of Karnov Group.

Number of contributors: 4 (all of which have been updated or confirmed before the report)

KPI (MSEK, unless otherwise specified)	Q4 2025E
Net sales	680
Adjusted EBITA	176
Adjusted EBITA margin (%)	25.83

Karnov Group's Q4 report will be released on Wednesday 11 February at around 07:45 CET.