



CASTELLUM

Press Release
29 August 2023 08:00:00 CEST

Castellum divests properties for SEK 430 M

Castellum has divested eight properties as part of four transactions in the areas of Haninge, Linköping, Malmö and Uddevalla. The sales prices totalled approximately SEK 430 M less overheads and deferred tax of a total of SEK 25 M.

“These are solid transactions for both us and the buyers. We are following our strategy by completing divestments that increase the geographic concentration of the portfolio and that strengthen our financial position in a capital market that remains tentative. Meanwhile, we are pleased to be able to hand over well-managed properties to the buyers,” says Joacim Sjöberg, CEO of Castellum AB.

The properties have a total lettable area of 29,820 square metres and an occupancy rate of 92 per cent. The annual rental value totals SEK 49 M with an average duration of 3.2 years. Three of the properties are located in Uddevalla, two in Malmö, two in Linköping and one in Haninge.

“Castellum is maintaining an active presence in the transaction market and the sales prices for these properties were in line with their carrying amounts,” says Kristina Sawjani, Chief Investment Officer at Castellum AB.

Castellum no longer owns any properties in Uddevalla following the sale.

Properties sold

Haninge

Properties: Täckerråker 2:273

Closing date: 3 July 2023

Total lettable area: 5,966

Linköping

Properties: Idéflödet 1 and Idémannen 1

Closing date: 1 September 2023

Total lettable area: 9,636

Malmö

Properties: Flygledaren 1 and Flygstolen 1

Closing date: 1 September 2023

Total lettable area: 2,364

Uddevalla

Properties: Thorild 12, Barken 6 and Varvet 3

Closing date: 2 October 2023

Total lettable area: 11,854



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For further information, please contact:

Joacim Sjöberg, Chief Executive Officer, Castellum AB, +46 8 503 052 00

Kristina Sawjani, Chief Investment Officer, Castellum AB, +46 316 074 60

About Castellum

Castellum is one of the largest listed property companies in the Nordic region that develops flexible workplaces and smart logistics solutions. As of 30 June 2023, the property value totalled approximately SEK 171 billion, including the ownership share of the Norwegian company Entra ASA. We are active in attractive Nordic growth regions. One of our sustainability goals is to become entirely climate neutral by 2030 at the latest. Castellum is the only Nordic property and construction company elected to the Dow Jones Sustainability Index (DJSI). The Castellum share is listed on Nasdaq Stockholm Large Cap.

Beyond expectations.

www.castellum.se

Attachments

[Castellum divests properties for SEK 430 M](#)
