

ES Group strengthens its presence in Portugal through new distribution agreement with Termomat

ES Group has signed a distribution agreement with Portuguese company Termomat for the sale of heat pump solutions under the ES Energy Save brand in the Portuguese market. The partnership strengthens the company's presence in Southern Europe, with a particular focus on commercial real estate.

Termomat is an established supplier of HVAC and energy solutions with extensive experience in energy-efficient systems for commercial buildings.

"Portugal is a market where heat pump technology is well established, and demand for energy-efficient solutions continues to grow. Termomat has a strong network, extensive technical expertise and a clear position within commercial building systems. We look forward to developing the market together," says Matej Razdevšek, Key Account Manager at ES Energy Save.

The relationship between the two companies began at the MCE trade fair in Milan, where Olga Duarte, Commercial Director at Termomat, visited the ES Energy Save stand.

"ES Energy Save offers a product portfolio that complements our existing offering very well. The combination of technical performance, flexibility and close collaboration makes them an attractive partner for the Portuguese market," says Olga Duarte.

As a first step in the partnership, training programmes will be conducted for Termomat's organisation and installation partners to ensure a high level of technical expertise regarding ES Energy Save's products and system solutions.

The agreement covers ES Energy Save's heat pump solutions for both commercial properties and residential homes. The partnership complements ES Group's existing presence in the Iberian market and further strengthens the growth prospects for the ES Energy Save brand in Southern Europe.

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About Us

ES Group is a Swedish heat pump technology and platform company. ES Group enables brands to enter and scale in heat pump markets through white label and ODM partnerships built on proprietary platform architecture and in-house control technology. ES Group also distributes heat pumps under its own brand, ES Energy Save, through installer and distribution networks across European markets. The company has been active in European heat pump markets since 2009 and is listed on Nasdaq First North Growth Market Stockholm (ticker: ESGR B). Redeye Nordic Growth AB is the company's Certified Adviser.