



Press Release

17 September 2024 13:10:00 GMT

## Arion Bank successfully issues AT1 bonds in US dollars

**Arion Bank has today issued a new USD-denominated Additional Tier 1 transaction for a total of \$125 million. The bond issue was oversubscribed with a total demand of around \$250 million. Participation was diverse with orders received from over 35 unique investors across the UK, Europe, Asia and Iceland.**

The issuance strengthens the Bank's own funds and the maintenance of an optimal capital structure in line with the Bank's medium-term targets.

The bonds have a fixed coupon of 8.125%. The notes will have a standalone and consolidated 5.125% CET1 trigger with equity conversion. The notes are expected to be assigned a Ba2 rating from Moody's.

Arion Bank mandated BofA Securities, Morgan Stanley and UBS as Joint Lead Managers.

*This information is information that Arion Bank is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons below at 2024-09-17 13:10 GMT.*

### **For any further information please contact:**

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### **Attachments**

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