

NIMBUS GROUP

PRESS RELEASE

07 March 2023 10:00:00 CET

NIMBUS GROUP APPOINTS DEALER FOR AQUADOR IN TÜRKIYE

Nimbus Group AB (publ) has appointed Aquamotor as dealer for boats under the Aquador brand in Türkiye. Aquamotor was founded in 2010 and has grown rapidly since.

Aquador launched a new series of boats last summer, marking the most comprehensive product renewal for the Aquador brand for 20 years. Aquador has traditionally enjoyed a strong position in northern Europe, but Nimbus Group sees a great opportunity to expand the brand into new markets outside the Nordic countries.

"Aquamotor is a leading dealership in the region and the new Aquador models will fit very well with both Aquamotor and the boating market in Türkiye", Michael Bohm, CMO at Nimbus Group said.

Nimbus Group has a defined growth strategy, and expanding its dealer network is one of the cornerstones of this strategy. Aquador-brand boats are manufactured by Finnish Bella Boats, which joined Nimbus Group in 2018.

For more information, please contact:

Michael Bohm, CMO, Nimbus Group. Phone: +46 702 85 37 93

About Nimbus Group

Nimbus Group produces and markets powerboats which includes the brands Alukin, Aquador, Bella, Falcon, Flipper, Nimbus and Paragon Yachts. Sales are made through dealer networks and the largest markets are the Nordic region, Europe and the USA. In 2022, the Group had sales of SEK 1,751 million and 391 employees. Operations are conducted in Sweden, Finland, Poland, England, Norway and the USA.

Nimbus Group has been listed on Nasdaq Stockholm First North since February 2021. For more information, see www.nimbusgroup.se

Certified Adviser

Erik Penser Bank AB

e-mail: certifiedadviser@penser.se

Attachments

NIMBUS GROUP APPOINTS DEALER FOR AQUADOR IN TÜRKIYE

NIMBUS GROUP

