

## Plug Power and Impact Coatings Sign Letter of Intent about Coating Services for Electrolysis

Plug Power and Impact Coatings have signed a letter of intent to sign a definitive supply or frame agreement, where Impact Coatings may be awarded coating services of separator plates and portable transport layer plates for electrolysis for a value of 2 to 3.5 MUSD during 2023, conditioned on the parties entering into a definitive supply agreement, that Impact Coatings will fulfill the technical requirements provided by Plug Power for these plates, and that Impact Coatings can demonstrate delivery capability of the number of plates corresponding to the above value.

### For more information contact:

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*This information is information that Impact Coatings is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person [s] set out above, at 2023-02-21 17:33 CET.*

### About Impact Coatings

Impact Coatings offers customer-focused coating services, clean coating technologies, and flexible coating systems with focus on hydrogen solutions, autonomous safety functions, and tailored coating solutions for high-end applications.

The company utilizes vacuum deposition methods - sustainable processes to apply thin layers of metal or ceramic coatings that improve performance and durability. Impact Coatings markets coating equipment under the trademark INLINECOATER™ and coating materials under the trademark MAXPHASE™. The company's service models and systems are flexible and scalable to fit the fast-paced markets the company operates within.

The Impact Coatings share is listed on Nasdaq First North Growth Market (Nasdaq Nordic). The company's Certified Adviser is Redeye AB.

### Attachments

[Plug Power and Impact Coatings Sign Letter of Intent about Coating Services for Electrolysis](#)