

Qliro becomes new payment partner for three new Enterprise merchants

Qliro has signed agreements with Timarco, Sängfabriken and Happy Day, all in the segment of larger merchants ("Enterprise"), where Qliro becomes the new payment partner. The new agreements are in line with the company's strategy to grow within payment solutions.

In 2022, Qliro launched a new strategy with a stronger focus on becoming the first choice as a payment partner for e-merchants. Within this framework, the company has improved the user experience through further development of Qliro checkout, app, web, and Qliro's order management system for merchants. In addition, the sales team has been tripled and new mobile payment methods have been launched, including Vipps, MobilePay and Swish in addition to Trustly and cards for direct payments.

"In 2022, we have taken important steps to strengthen our commercial ability and equip the company for profitability. We have a clear commercial strategy for 2023, which consists of a continued focus on payment solutions for merchants in the SME and Enterprise segments, and it is therefore gratifying that we have already signed three new merchants in the Enterprise segment this year. This type of commercial progress will be central in our journey towards strengthening our position as a payment partner to e-merchants in Europe," says Christoffer Rutgersson, CEO of Qliro.

"We are in an expansive phase where we are establishing ourselves in new European markets. With Qliro, we get a responsive partner with deep expertise in payments that helps us with ongoing conversion enhancement measures which will support us in this phase. We look forward to collaborating with a partner that works with us and for us and are happy to offer Qliro to our customers," says Giorgio Timarco, CEO of Timarco.

The new merchants are expected to be onboarded on Qliro's platform during the first half of 2023. As per 28 February 2023, Qliro has 61 connected merchants, compared to 58 by the end of 2022.

For further information, please contact:

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About Qliro AB

Qliro, founded in 2014, is a fast-growing tech company offering safe and simple digital payment solutions, including a complete check-out to large, small, and medium-sized e-retailers and their customers in over 30 countries. Qliro also offer digital financial services to consumers in the Nordics. In the last year, 2.4 million customers have used Qliros services.

Qliro is listed on Nasdaq Stockholm since October 2020 with the ticker "Qliro". Qliro has its registered address in Stockholm and is a credit market company under supervision of the Swedish Financial Supervisory Authority (FI). For more information see <https://www.qliro.com/en/investor-relations>

Press Release
20 March 2023 07:30:00 CET



Attachments

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