

Selvaag Bolig ASA - Offer to buy back shares

Selvaag Bolig ASA has decided to initiate a share buyback of up to 1 million shares. The shares will be used in whole or in part for the company's incentive programmes for employees.

The buyback will be conducted as a reverse bookbuilding process. Selvaag Bolig ASA has commissioned ABG Sundal Collier (ABGSC) to implement the buyback. ABGSC will accept and accumulate sales orders from shareholders. Sales offers received and terms offered are irrevocable and cannot be changed.

The bookbuilding period commences immediately and is expected to close at 16:30 (CET) on 21 September 2023. The company reserves the right to close or extend the bookbuilding period without further notice.

If the total number of received sales offers exceeds 1 million shares at or below the price accepted, the company will perform a pro-rata reduction of sales offers. The final purchase price will be identical for all selling shareholders. The company reserves the right to buy back fewer shares or no shares at all, to terminate the offer or make any amendments regarding the volume or other terms of the offer.

To make a sales offer, please contact ABGSC at +47 22 01 60 12. Standard commissions will apply.

The buyback will be conducted in accordance with the mandate provided by the company's AGM on 26 April 2023. Selvaag Bolig currently owns 44 770 treasury shares.

The share buyback program will be carried out in accordance with the Market Abuse Regulation (EU) No 596/2014 ("MAR")

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The buyback and the distribution of this announcement and other information in connection therewith may be restricted by law in certain jurisdictions. Selvaag Bolig ASA does not assume any responsibility in the event there is a violation by any person of such restrictions. Persons into whose possession this announcement or such other information should come are required to inform themselves about and to observe any such restrictions. The buyback is not being made directly or indirectly in, or by use of the

mails of, or by any means or instrumentality of interstate or foreign commerce of, or any facilities of a national securities exchange of, the United States of America, its territories and possessions, any State of the United States and the District of Columbia (the "United States") or any other jurisdiction in which this would be unlawful. This includes, but is not limited to, facsimile transmission, internet delivery, e-mail, telex and telephones. Accordingly, copies of this release and any related documents are not being, and must not be, mailed, e-mailed or otherwise distributed or sent in or into the United States and so doing may invalidate any purported sales offer.

About Us

Selvaag Bolig ASA is a residential property developer controlling the entire value chain from acquisition of land to sale of homes. The company has several thousand homes under development at any given time, and focuses on the growth areas in and around Greater Oslo, Bergen, Stavanger, Trondheim and Stockholm. Selvaag Bolig represents a continuation of Selvaag's 75-year history and experience, and offers a broad variety of property types. The company is headquartered at Ullern in Oslo.

www.selvaagboligasa.no/en

This release was distributed by Kristoffer Gregersen, EVP communications and sustainability, Selvaag Bolig ASA.

This information has been submitted pursuant to the Securities Trading Act § 5-12 and MAR Article 19 no. 3. The information was submitted for publication at 2023-09-21 07:00 CEST.

Attachments

[Selvaag Bolig ASA - Offer to buy back shares](#)