

## Indutrade's climate targets validated by SBTi

**Indutrade has received the approval of its near-term, long-term and net-zero emissions reduction targets by the Science Based Targets initiative (SBTi). This independent validation highlights Indutrade's ambitious commitment to reducing emissions in line with climate science and the goals of the UN Paris Agreement.**

The validated climate targets cover Indutrade's Scope 1, 2 and 3 emissions and include:

- Reaching net-zero greenhouse gas emissions across the value chain by 2050.
- Reducing scope 1 and 2 GHG emissions 50% by 2030 and 90% by 2050, from a 2023 base year.
- Reducing scope 3\* GHG emissions 25% by 2030 and 90% by 2050, from a 2023 base year.

"Having our climate targets validated by the SBTi not only reinforces our dedication to reducing emissions in alignment with climate science but also highlights the Group's focus on sustainability as a business opportunity. The combination of Group-wide and company-specific priorities is a key strength in our sustainability efforts. With a strong emphasis on people, innovation, products, and relationships with customers and suppliers, we continue on our collective journey to contribute to the ongoing transition", said Bo Annvik, President and CEO of Indutrade.

The SBTi is a partnership between Carbon Disclosure Project (CDP), the We Mean Business Coalition, the United Nations Global Compact (UNGC), World Resources Institute (WRI) and the World Wide Fund for Nature (WWF). More information can be found at <https://sciencebasedtargets.org/>.

*\*Purchased goods and services, Fuel- and energy-related activities, Upstream transportation and distribution, Business travel, Use of sold products.*

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### **About Indutrade**

*Indutrade is an international technology and industrial business group that today consists of approximately 200 companies in some 30 countries, mainly in Europe. In a decentralised way, we aim to provide sustainable profitable growth by developing and acquiring successful companies managed by passionate entrepreneurs. Our companies develop, manufacture, and sell components, systems and services with significant technical content in selected niches. Our value-based culture, where people make the difference, has been the foundation of our success since the start in 1978. Indutrade's net sales totalled SEK 32 billion in 2023, and the share is listed on Nasdaq Stockholm in Sweden.*