

Swedencare AB (publ) announce new financial targets

The Board of Directors of Swedencare AB (publ) has set financial targets for 2026. The new targets replace the financial targets communicated on February 18th, 2021.

Financial targets 2026

In 2026, sales shall reach 4 billion SEK with an operating profit before depreciation and amortization (EBITDA) of at least 30%.

The new financial targets should be seen in the light of the fact that Swedencare today has a significantly larger business compared with the business that was conducted when the previous goals were set. At the same time, market conditions with high organic growth and opportunities for acquisitions are still considered to be very good. Synergy effects and major customer agreements starting in 2022 are expected to have a positive effect on both sales and operating margins.

"Swedencare has continued to have strong momentum with a fast-growing market and a pipeline with potential acquisitions. After our acquisitions in the past year, we are three years ahead of our previous plan, which is why it feels right to now raise the target significantly. The goals we set are challenging but possible to achieve." says Per Malmström, Chairman of the Board of Swedencare AB (publ).

"With seven acquisitions in the last 18 months, all successful, we have built a unique competence and process for evaluating potential acquisitions. This means that with strong organic growth and a continued acquisition appetite, we feel very comfortable with the new goals." says Håkan Lagerberg, CEO, Swedencare AB (publ).

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About Swedencare

Swedencare, a listed company on NASDAQ First North Growth Market, specializes in pet healthcare and produces, markets and sells premium products in the global and fast-growing market. The company has a wide range of strong brands and products within most therapy areas, including Animal Pharmaceuticals®, nutravet®, NutriScience, Pet MD®, Stratford®, VetWELL® as well as ProDen PlaqueOff® for oral health to dogs and cats. Swedencare's headquarter is in Malmö, Sweden with subsidiaries located in eight countries with products sold in approximately fifty markets. Swedencare's sales have increased significantly over the last few years with strong margins and profits.

Attachments

[Swedencare AB \(publ\) announce new financial targets](#)