

## Truecaller - Solid report overshadowed by news flow

Redeye states that the Q3 report was solid, with ad revenues returning to y/y growth, while recurring revenues continue to grow at a high and steady pace. However, despite the solid report, it is somewhat overshadowed by recent news of the CEO change and the visit by Indian tax authorities to Truecaller's offices in India. Redeye makes minor estimate revisions following the report.

## Read more and download the Research Update.

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This is a press release from Redeye - Research Powered Investment Banking. www.redeye.se/

## **Attachments**

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