MODULAR FINANCE Estimates

Press Release
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Embracer Group – Consensus estimates Q2 2026/2027

Estimates compiled by Modular Finance on behalf of Embracer Group.

Number of contributors: 10 (all of which have been updated or confirmed before the report)

KPI (MSEK, unless otherwise specified)	Q3 26/27E (Median)	Q3 26/27E (Mean)
Net sales	**3,587**	**3,609**
Organic growth (%)	0.30	1.06
Adjusted EBITDA	871	868
Adjusted EBIT	**230**	**234**
Adjusted EBIT margin (%)	6.40	6.49
Cash EBIT	**114**	**126**
Cash EBIT margin (%)	3.20	3.44
Net sales per segment		
Fellowship Entertainment	997	998
Embracer	2,599	2,617
Cash EBIT per segment		
Fellowship Entertainment	86.0	82.1
Embracer	88.0	99.6
Corporate	-56.0	-55.6

More consensus estimates can be found on Embracer Group's webpage: https://embracer.com/investors/analysts-and-estimates/

Embracer Group's Q2 report will be released on Wednesday 11 November at 7:00 CET.