

## Creturner in talks with partners in the US and Asia on CO2 offsets for the travel industry

Creturner, in cooperation with Next Generation Approved AB, has initiated dialogues aimed at establishing sales to the global travel industry. The partners are two different companies with established relationships with airlines and travel operators globally, one in the US and one in Asia.

Creturner, in cooperation with Next Generation Approved AB, has initiated dialogues aimed at establishing sales to the global travel industry. The partners, two different companies with established relationships with airlines and travel operators globally, one in the US and one in Asia, have expressed their willingness to act as resellers for Creturner in processing global airlines with a view to offering a mutually beneficial, fast and profitable solution for Co2 offsetting. Creturner is now in in-depth discussions with these parties.

For their customers' footprints, no solution of the concrete kind offered by Creturner exists and therefore the Creturner model coupled with a modern digitally trackable technology and a fast Co2 offset is of great interest. Creating a verified carbon sink for customers quickly, accurately and permanently is a new opportunity that Creturner can offer.

Creturner has been having these conversations for some time and has now agreed with the operators to take these to the next level for contract negotiations. The scope and value of the order has not yet been determined but estimates that this could be significant from the company's perspective.

Next Generation Approved AB is a Swedish company active in brokering technology solutions within the industry that is working with Creturner.

—-

Creturner is a subsidiary of Xpecunia Nordic AB under name change to Creturner Group AB. Creturner International AB offers corporate customers an effective and permanent method to offset their operations. The method is based on Bio-CSS (Carbon Capture and Storage), which involves converting residual biomass into the element carbon and storing it to reduce the amount of CO2 in the atmosphere. Corporate customers of Creturner can then purchase carbon offsets in the same way as they traditionally offset climate change, for example by planting trees. Unlike tree planting, Creturner's approach is immediate, permanent and clearly measurable.

The digital arm of Xpecunia is essentially a technical computing company that is expanding to strengthen its long-term potential and create a presence in the rapidly growing market for computing capabilities. The company has its own facilities in Sweden with in-house energy production to reduce raw material costs and environmental impact. The company is listed on NGM Nordic SME in Stockholm, Sweden and on the Stuttgart Stock Exchange in Germany. Contact details



Press Release 22 December 2022 15:00:00 CET

CEO: Daniel Moström - 070-7446901 daniel.mostrom@xpecunia.com Address: Taptogatan 6, 115 27 STOCKHOLM, Sweden www.xpecunia.com Xpecunia Nordic AB (publ) org: 559152-3013

## **Attachments**

Creturner in talks with partners in the US and Asia on CO2 offsets for the travel industry