

PRESS RELEASE

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Fragbite Group updates financial targets – intends to own 100 bitcoin by end of year

Fragbite Group AB publ ("Fragbite Group" or "the Company") has adopted a new financial target – owning 100 bitcoin by the end of 2025. Purchases are intended to be financed through advantageous financing solutions and surplus liquidity from core operations. Financial targets relating to growth, cash flow and profitability will be updated in conjunction with the Company's ongoing strategic review. Moving forward, all financial targets will be updated regularly.

The Board of Fragbite Group has today adopted a new financial target following the establishment of the Bitcoin Treasury business area – a target to own 100 bitcoins by the end of 2025. The company currently owns 7 bitcoins purchased at an average price of USD 115,099. Per today's exchange rate, 100 bitcoins correspond to approximately SEK 116 million, and further purchases are intended to be financed through advantageous financing solutions and surplus liquidity from core operations.

Fragbite Group's financial targets for growth, cash flow and profitability were last updated in the 2023 annual report, published in April 2024. The Company intends to update these financial targets in conjunction with the completion of the ongoing strategic review, which is expected to be completed in early fall. Moving forward, all financial targets will be updated and commented on regularly in order to increase transparency towards shareholders.

"Fragbite Group's initiative to strengthen its long-term capital structure by leveraging bitcoin has received a very positive response and is progressing rapidly. We are in dialogue with several counterparts regarding advantageous financing solutions. Fragbite Group sees an opportunity to be at the forefront in the Nordic region with active investment in bitcoin, parallel to the continued development of our core business in gaming and esports. The company is therefore now working towards closing 2025 with 100 bitcoin on the balance sheet and is adopting this as a financial target. The Board believes that the Company needs to offer more clarity on financial targets for the Group, and today's decision is a first step in that direction. I look forward to providing an update in this regard later in the fall," says Stefan Tengvall, CEO, Fragbite Group.

For questions, please contact:

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Redeye AB is the Company's Certified Adviser.

About us

Fragbite Group (publ) is a Swedish corporate group with a portfolio of established subsidiaries that develop, adapt and publish games and esports content within GAMING, ESPORTS and WEB3. Our products are developed for both traditional platforms – PC, mobile and console – and modern platforms built on blockchain technology. The Group is headquartered in Stockholm and listed on Nasdaq First North Growth Market.

This information is information that Fragbite Group AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2025-08-14 13:13 CEST.

Attachments

Fragbite Group updates financial targets – intends to own 100 bitcoin by end of year