



Press Release

03 February 2025 12:35:00 GMT

Arion Bank: Transactions in relation to a share buyback programme

Reference is made to a press release from Arion Bank, published 9 January 2025 regarding the launch of a share buyback program. In week 5 2025 Arion Bank purchased own shares on Nasdaq Iceland and Swedish Depository Receipts (SDR) on Nasdaq Stockholm. See further details below.

Share buyback on Nasdaq Iceland:

Date	Time (GMT)	Number of shares	Share price	Purchase price (ISK)	Total own shares
27.1.2025	10:21:27	200,000	170.75	34,150,000	106,562,085
27.1.2025	10:56:39	200,000	170.50	34,100,000	106,762,085
27.1.2025	11:45:39	200,000	170.50	34,100,000	106,962,085
28.1.2025	10:24:29	200,000	171.00	34,200,000	107,162,085
28.1.2025	11:23:42	400,000	170.75	68,300,000	107,562,085
28.1.2025	15:04:25	200,000	170.75	34,150,000	107,762,085
29.1.2025	11:34:25	250,000	171.25	42,812,500	108,012,085
29.1.2025	12:00:54	150,000	171.25	25,687,500	108,162,085
29.1.2025	14:56:39	200,000	170.75	34,150,000	108,362,085



30.1.2025	11:10: 57	300,000	172.50	51,750,000	108,662,085
30.1.2025	13:52: 41	150,000	172.50	25,875,000	108,812,085
30.1.2025	13:53: 47	150,000	172.50	25,875,000	108,962,085
31.1.2025	11:14: 56	200,000	173.50	34,700,000	109,162,085
31.1.2025	11:18: 02	200,000	173.50	34,700,000	109,362,085
31.1.2025	14:12: 24	400,000	175.00	70,000,000	109,762,085
31.1.2025	14:13: 53	250,132	175.00	43,773,100	110,012,217
		3,650,132		628,323,100	110,012,217

SDRs purchased on Nasdaq Stockholm:

Date	Time (GMT)	Number of SDRs	Share price	Purchase price (SEK)	Total own SDRs
27.1.2025	15:15:10	10,000	13.55	135,500	3,192,009
28.1.2025	15:07:49	4,000	13.65	54,600	3,196,009
28.1.2025	15:38:47	477	13.60	6,487	3,196,486
28.1.2025	15:41:46	5,523	13.60	75,113	3,202,009
29.1.2025	11:43:49	6,500	13.80	89,700	3,208,509
29.1.2025	13:58:51	55	13.70	754	3,208,564
29.1.2025	14:50:46	3,445	13.70	47,197	3,212,009
30.1.2025	15:31:57	4,766	13.70	65,294	3,216,775



30.1.2025	15:56:56	1,234	13.85	17,091	3,218,009
31.1.2025	12:55:23	2,712	13.75	37,290	3,220,721
31.1.2025	12:55:23	1,020	13.75	14,025	3,221,741
31.1.2025	12:55:23	374	13.75	5,143	3,222,115
31.1.2025	12:55:23	894	13.75	12,293	3,223,009
31.1.2025	14:25:34	30	13.75	413	3,223,039
31.1.2025	14:59:50	625	13.75	8,594	3,223,664
31.1.2025	15:41:39	8	13.75	110	3,223,672
31.1.2025	16:15:33	74	13.75	1,018	3,223,746
		41,737		570,619	3,223,746

The Bank held 109,544,094 of own shares and SDRs prior to the transactions in week 5 and holds 113,235,963 shares and SDRs by the end of week 5. The Bank currently holds 7.782% of issued shares in the Bank. Since the launch of the share buyback programme the Bank has bought in total 12,450,132 shares and 121,737 SDRs.

The repurchase under the Program will be divided between the Icelandic and Swedish markets, where up to 387,096 SDRs may be repurchased in Sweden, corresponding to 0.026% of the current issued capital, and where up to 18,967,704 shares may be repurchased in Iceland, corresponding to 1.253% of the current issued capital (total 1.279% of the current issued capital). The total consideration for purchased SDRs shall furthermore not exceed ISK 60,000,000 in Sweden and ISK 2,940,000,000 for purchased shares in Iceland (ISK 3,000,000,000 total). The Program will end no later than 12 March 2025. The Bank retains the right to discontinue the Program at any time.

The Program will be carried out in accordance with applicable law and regulation in Iceland and Sweden, as the case may be, including Regulation No, 596/2014 of the European Parliament and of the Council on market abuse ("MAR"), the Safe Harbour Regulation, Icelandic acts on limited liability companies, No. 2/1995 and Act No. 60 /2021 on measures against market manipulation and rules no. 1275/2024 of measures against market manipulation which, inter alia, adopted the Safe Harbour Regulation into Icelandic law. Transactions under the Program will all be publicly disclosed in accordance with applicable law and regulation in Iceland and Sweden respectively.



For any further information please contact:

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Attachments

[Arion Bank: Transactions in relation to a share buyback programme](#)